In accordance with the provisions of Directive 2004/109/EC of the European Parliament and of the Council of 15 December 2004 on the harmonization of transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market and amending Directive 2001/34/EC, AmRest Holdings SE (the "Company") has published, on September 3, 2026, the half-yearly financial report for the first six months of the financial year 2026.

This half-yearly financial report has been filed with the *Comisión Nacional del Mercado de Valores* ("CNMV"), the Spanish supervisory authority (Spain is the home Member State of Amrest Holdings, SE), and with the Warsaw Stock Exchange (“WSE") where the Company's shares are also listed.

In accordance with the provisions of CNMV Circular 3/2018 of January 28, 2018, on periodic reporting by issuers of securities admitted to trading on regulated markets, in relation to half-yearly financial reports, interim management statements and, where applicable, quarterly financial reports, AmRest Holdings SE has published, on September 3, 2026, the present document (Annex I of Circular 3/2018), chapter IV of which contains certain individual financial information required by CNMV. Annex I of Circular 3/2018 is an element of half-yearly financial report published on CNMV and is included in WSE reporting for information purposes.

Annex I of Circular 3/2018 is prepared in accordance with CNMV requirements and may reflect different aggregation and disaggregation of data than those presented in standalone or consolidated financial statements.

ANNEX I

GENERAL

1st **HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR** **2026**

REPORTING DATE **30/06/2026**

I. IDENTIFICATION DATA

Registered Company Name: AMREST HOLDINGS, SE

Registered Address: Paseo de la Castellana 163, 28046 Madrid	Tax Identification Number
	A88063979

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

III. STATEMENT(S) BY THE PERSON(S) RESPONSIBLE FOR THE INFORMATION

To the best of our knowledge, the accompanying half-yearly financial statements, which have been prepared in accordance with applicable accounting principles, give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer, or of the undertakings included in the consolidated financial statements taken as a whole, and the interim management report includes a fair review of the information required.

Comments on the above statement(s):

Person(s) responsible for this information:

In accordance with the power delegated by the board of directors, the board secretary has verified that the half-yearly financial report has been signed by the directors.

Name/Company Name	Position
José Parés Gutiérrez	Chairman of the Board
Luis Miguel Álvarez Pérez	Vice-Chairman of the Board
Romana Sadurska	Member of the Board
Pablo Castilla Reparaz	Member of the Board
Emilio Fullaondo Botella	Member of the Board
Mónica Cueva Díaz	Member of the Board
Begoña Orgambide Garcia	Member of the Board

Date this half-yearly financial report was signed by the corresponding governing body: 02-09-2026

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Units: Thousand euros

ASSETS		CURRENT PERIOD 30/06/2026	PREVIOUS PERIOD 31/12/2025
A) NON-CURRENT ASSETS	**0040**	672 807	666 626
1. Intangible assets:	**0030**	29	39
a) Goodwill	**0031**		
b) Other intangible assets	**0032**	29	39
2. Property, plant and equipment	**0033**		
3. Investment property	**0034**		
4. Long-term investments in group companies and associates	**0035**	660 759	655 837
5. Long-term financial investments	**0036**		
6. Deferred tax assets	**0037**	12 019	10 750
7. Other non-current assets	**0038**		
B) CURRENT ASSETS	**0085**	82 777	68360
1. Non-current assets held for sale	**0050**		
2. Inventories	**0055**		
3. Trade and other receivables:	**0060**	2 529	487
a) Trade receivables	**0061**	2 529	482
b) Other receivables	**0062**		
c) Current tax assets	**0063**		5
4. Short-term investments in group companies and associates	**0064**	65 809	45 764
5. Short-term financial investments	**0070**		
6. Prepayments and accrued income	**0071**	162	63
7. Cash and cash equivalents	**0072**	14 277	22 046
TOTAL ASSETS (A + B)	**0100**	755 584	734 986

Comments

CNMV COMISIÓN NACIONAL DEL MERCADO DE VALORES

IV. INFORMACIÓN FINANCIERA SELECCIONADA

1. INDIVIDUAL BALANCE SHEET
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD 30/06/2026	PREVIOUS PERIOD 31/12/2025
A) EQUITY (A.1 + A.2 + A.3)	0195	335 648	337 765
A.1) CAPITAL AND RESERVES	0180	342 361	344 478
1. Capital:	0171	21 955	21 955
a) Authorised capital	0161	21 955	21 955
b) *Less: Uncalled capital*	0162		
2. Share premium	0172	237 308	237 308
3. Reserves	0173	128 168	113 589
4. *Less: Treasury stock*	0174	(22 334)	(26 199)
5. Profit and loss in prior periods	0178		
6. Other shareholder contributions	0179		
7. Profit (loss) for the period	0175	(3 806)	31 611
8. *Less: Interim dividend*	0176		(14 973)
9. Other equity instruments	0177	(18 930)	(18 813)
A.2) VALUATION ADJUSTMENTS	0188	(6 713)	(6 713)
1. Available-for-sale financial assets	0181		
2. Hedging transactions	0182		
3. Others	0183	(6 713)	(6 713)
A.3) GRANTS, DONATIONS AND BEQUESTS RECEIVED	0194		
B) NON-CURRENT LIABILITIES	0120	355 835	337 465
1. Long-term provisions	0115		
2. Long-term debts:	0116	355 835	333 455
a) Debt with financial institutions and bonds and other marketable securities	0131	355 835	333 455
b) Other financial liabilities	0132		
3. Long-term payables to group companies and associates	0117		4 010
4. Deferred tax liabilities	0118		
5. Other non-current liabilities	0135		
6. Long-term accrual accounts	0119		
C) CURRENT LIABILITIES	0130	64 101	59 756
1. Liabilities associated with non-current assets held for sale	0121		
2. Short-term provisions	0122		
3. Short-term debts:	0123	51 739	52 142
a) Debt with financial institutions and bonds and other marketable securities	0133	51 739	52 142
b) Other financial liabilities	0134		
4. Short-term payables to group companies and associates	0129	8 071	1 054
5. Trade and other payables:	0124	4 291	6 560
a) Suppliers	0125	901	853
b) Other payables	0126	54	1 618
c) Current tax liabilities	0127	3 336	4 089
6. Other current liabilities	0136		
7. Current accrual accounts	0128		
TOTAL EQUITY AND LIABILITIES (A + B + C)	0200	755 584	734 986

Comments

IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS STATEMENT
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

			PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2026	PREVIOUS CUMULATIVE 30/06/2025
(+)	Revenue	0205			6 178	6 332
(+/-)	Change in inventories of finished products and work in progress	0206				
(+)	Own work capitalised	0207				
(-)	Supplies	0208				
(+)	Other operating revenue	0209				
(-)	Personnel expenses	0217			(445)	(402)
(-)	Other operating expenses	0210			(1 228)	(1 656)
(-)	Depreciation and amortisation charge	0211			(10)	(10)
(+)	Allocation of grants for non-financial assets and other grants	0212				
(+)	Reversal of provisions	0213				
(+/-)	Impairment and gain (loss) on disposal of non-current assets	0214				
(+/-)	Other profit (loss)	0215				(15 117)
=	**OPERATING PROFIT (LOSS)**	0245			4 495	(10 853)
(+)	Finance income	0250			13	94
(-)	Finance costs	0251			(11 555)	(13 443)
(+/-)	Changes in fair value of financial instruments	0252				
(+/-)	Exchange differences	0254			1 973	(1 306)
(+/-)	Impairment and gain (loss) on disposal of financial instruments	0255				
=	**NET FINANCE INCOME (COSTS)**	0256			(9 569)	(14 655)
=	**PROFIT (LOSS) BEFORE TAX**	0265			(5 074)	(25 508)
(+/-)	Income tax expense	0270			1 268	2 599
=	**PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES**	0280			(3 806)	(22 909)
(+/-)	Profit (loss) for the period from discontinued operations, net of tax	0285				
=	**PROFIT (LOSS) FOR THE PERIOD**	0300			(3 806)	(22 909)

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0290				
Diluted	0295				

Comments

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

A) INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

			CURRENT PERIOD 30/06/2026	PREVIOUS PERIOD 30/06/2025
A)	PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	0305	(3 806)	(22 909)
B)	INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY	0310		
1.	From measurement of financial instruments:	0320		
	a) Available-for-sale financial assets	0321		
	b) Other income/(expenses)	0323		
2.	From cash flow hedges	0330		
3.	Grants, donations and bequests received	0340		
4.	From actuarial gains and losses and other adjustments	0344		
5.	Other income and expense recognised directly in equity	0343		
6.	Tax effect	0345		
C)	TRANSFERS TO PROFIT OR LOSS	0350		
1.	From measurement of financial instruments:	0355		
	a) Available-for-sale financial assets	0356		
	b) Other income/(expenses)	0358		
2.	From cash flow hedges	0360		
3.	Grants, donations and bequests received	0366		
4.	Other income and expense recognised directly in equity	0365		
5.	Tax effect	0370		
TOTAL RECOGNISED INCOME/(EXPENSE) FOR THE PERIOD (A + B + C)		0400	(3 806)	(22 909)

Comments

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (1/2) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

CURRENT PERIOD		Capital and Reserves					Valuation adjustments	Grants, donations and bequests received	Total Equity
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period	Other equity instruments			
Closing balance at 01/01/2026	3010	21 955	350 897	(26 199)	16 638	(18 813)	(6 713)		337 765
Adjustments for changes in accounting policy	3011								
Adjustment for errors	3012								
Adjusted opening balance	3015	21 955	350 897	(26 199)	16 638	(18 813)	(6 713)		337 765
I. Total recognised income/(expense) in the period	3020				(3 806)				(3 806)
II. Transactions with shareholders or owners	3025			3 865					3 865
1. Capital increases/(reductions)	3026								
2. Conversion of financial liabilities into equity	3027								
3. Distribution of dividends	3028								
4. Net trading with treasury stock	3029			3 865					3 865
5. Increases/(reductions) for business combinations	3030								
6. Other transactions with shareholders or owners	3032								
III. Other changes in equity	3035		14 579		(16 638)	(117)			(2 176)
1. Equity-settled share-based payment	3036		(2 059)						(2 059)
2. Transfers between equity accounts	3037		16 638		(16 638)				
3. Other changes	3038					(117)			(117)
Closing balance at 30/06/2026	3040	21 955	365 476	(22 334)	(3 806)	(18 930)	(6 713)		335 648

Comments

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (2/2) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

PREVIOUS PERIOD		Capital and Reserves					Valuation adjustments	Grants, donations and bequests received	Total Equity
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period	Other equity instruments			
Closing balance at 01/01/2024 (comparative period)	3050	21 955	344 111	(18 362)	8 804	(19 113)	(6 713)		330 682
Adjustments for changes in accounting policy	3051								
Adjustment for errors	3052								
Adjusted opening balance (comparative period)	3055	21 955	344 111	(18 362)	8 804	(19 113)	(6 713)		330 682
I. Total recognised income/(expense) in the period	3060				(22 909)				(22 909)
II. Transactions with shareholders or owners	3065			(3 374)					(3 374)
1. Capital increases/(reductions)	3066								
2. Conversion of financial liabilities into equity	3067								
3. Distribution of dividends	3068								
4. Net trading with treasury stock	3069			(3 374)					(3 374)
5. Increases/(reductions) for business combinations	3070								
6. Other transactions with shareholders or owners	3072								
III. Other changes in equity	3075		8 103		(8 804)	(11)			(712)
1. Equity-settled share-based payment	3076		(701)						(701)
2. Transfers between equity accounts	3077		8 804		(8 804)				
3. Other changes	3078					(11)			(11)
Closing balance at 30/06/2024 (comparative period)	3080	21 955	352 214	(21 736)	(22 909)	(19 124)	(6 713)		303 687

Comments

CNMV COMISIÓN NACIONAL DEL MERCADO DE VALORES

IV. SELECTED FINANCIAL INFORMATION

4. INDIVIDUAL STATEMENT OF CASH FLOWS
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

			CURRENT PERIOD 30/06/2026	PREVIOUS PERIOD 30/06/2025
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	0435	(15 191)	(11 325)
1.	Profit before tax	0405	(5 074)	(25 508)
2.	Adjustments to profit (loss):	0410	3 367	23 544
(+)	Depreciation and amortisation charge	0411	10	10
(+/-)	Other net adjustments to profit (loss)	0412	3 357	23 534
3.	Changes in working capital	0415	(3 312)	4 531
4.	Other cash flows from operating activities:	0420	(10 172)	(13 892)
(-)	Interest paid	0421	(10 625)	(11 907)
(+)	Dividends received	0422		
(+)	Interest received	0423	453	3 124
(+/-)	Income tax recovered/(paid)	0430		
(+/-)	Other sums received/(paid) from operating activities	0425		(5 109)
B)	CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2)	0460	(15 780)	(5 308)
1.	Payments for investments:	0440	(40 283)	(53 326)
(-)	Group companies, associates and business units	0441	(40 283)	(53 326)
(-)	Property, plant and equipment, intangible assets and investment property	0442		
(-)	Other financial assets	0443		
(-)	Non-current assets and liabilities classified as held-for-sale	0459		
(-)	Other assets	0444		
2.	Proceeds from sale of investments	0450	24 503	48 018
(+)	Group companies, associates and business units	0451	24 503	48 018
(+)	Property, plant and equipment, intangible assets and investment property	0452		
(+)	Other financial assets	0453		
(+)	Non-current assets and liabilities classified as held-for-sale	0461		
(+)	Other assets	0454		
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)	0490	23 202	9 964
1.	Sums received/(paid) in respect of equity instruments	0470		
(+)	Issuance	0471		
(-)	Redemption	0472		
(-)	Acquisition	0473		
(+)	Disposal	0474		
(+)	Grants, donations and bequests received	0475		
2.	Sums received/(paid) in respect of financial liability instruments:	0480	23 202	9 964
(+)	Issuance	0481	50 000	35 000
(-)	Repayment and redemption	0482	(26 798)	(25 036)
3.	Payment of dividends and remuneration on other equity instruments	0485		
D)	EFFECT OF FOREIGN EXCHANGE RATE CHANGES	0492		
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	0495	(7 769)	(6 669)
F)	CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD	0499	22 046	14 065
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	0500	14 277	7 396

	COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 30/06/2026	PREVIOUS PERIOD 30/06/2025
(+)	Cash on hand and at banks	0550	13 237	6 356
(+)	Other financial assets	0552	1 040	1 040
(-)	*Less: Bank overdrafts repayable on demand*	0553		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0600	14 277	7 396

Comments

CNMV COMISIÓN NACIONAL DEL MERCADO DE VALORES

IV. SELECTED FINANCIAL INFORMATION

5. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (11/2)

Units: Thousand euros

ASSETS		CURRENT PERIOD 30/06/2026	PREVIOUS PERIOD 31/12/2025
A) NON-CURRENT ASSETS	1040	2 079 321	2 104 515
1. Intangible assets:	1030	1 321 742	1 333 221
a) Goodwill	1031	212 459	211 066
b) Other intangible assets	1032	1 109 283	1 122 155
2. Property, plant and equipment	1033	660 869	683 619
3. Investment property	1034	2 847	2 897
4. Investments accounted for using the equity method	1035		
5. Non-current financial assets	1036		
a) At fair value through profit or loss	1047		
Of which, *"Designated upon initial recognition"*	1041		
b) At fair value through other comprehensive income	1042		
Of which, *"Designated upon initial recognition"*	1043		
c) At amortised cost;	1044		
6. Non-current derivatives	1039		
a) Hedging	1045		
b) Other	1046		
7. Deferred tax assets	1037	70 618	61 073
8. Other non-current assets	1038	23 245	23 705
B) CURRENT ASSETS	1085	271 748	257 009
1. Non-current assets held for sale	1050		
2. Inventories	1055	33 403	34 034
3. Trade and other receivables:	1060	64 243	67 868
a) Trade receivables	1061	32 837	30 894
b) Other receivables	1062	22 203	27 486
c) Current tax assets	1063	9 203	9 488
4. Current financial assets	1070		14
a) At fair value through profit or loss	1080		
Of which, *"Designated upon initial recognition"*	1081		
b) At fair value through other comprehensive income	1082		
Of which, *"Designated upon initial recognition"*	1083		
c) At amortised cost	1084		14
5. Current derivatives	1076		
a) Hedging	1077		
b) Other	1078		
6. Other current assets	1075	12 414	9 487
7. Cash and cash equivalents	1072	161 688	145 606
TOTAL ASSETS (A + B)	1100	2 351 069	2 361 524

Comments

CNMV COMISIÓN NACIONAL DEL MERCADO DE VALORES

IV. SELECTED FINANCIAL INFORMATION

5. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (2/2)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD 30/06/2026	PREVIOUS PERIOD 31/12/2025
A) EQUITY (A.1 + A.2 + A.3)	1195	371 426	377 956
A.1) CAPITAL AND RESERVES	1180	363 543	375 491
1. Capital	1171	21 955	21 955
a) Authorised capital	1161	21 955	21 955
b) *Less: Uncalled capital*	1162		
2. Share premium	1172	236 345	236 345
3. Reserves	1173		
4. *Less: Treasury stock*	1174	(22 334)	(26 199)
5. Prior Periods´ profit and loss	1178	188 178	187 008
6. Other member contributions	1179		
7. Profit (loss) for the period attributable to the parent	1175	(13 792)	16 098
8. *Less: Interim dividend*	1176		(14 973)
9. Other equity instruments	1177	(46 809)	(44 743)
A.2) ACCUMULATED OTHER COMPREHENSIVE INCOME	1188	796	(4 144)
1. Items that are not reclassified to profit or loss for the period	1186		
a) Equity instruments through other comprehensive income	1185		
b) Others	1190		
2. Items that may subsequently be reclassified to profit or loss for the period	1187	796	(4 144)
a) Hedging transactions	1182	(3 734)	(3 134)
b) Translation differences	1184	4 530	(1 010)
c) Share in other comprehensive income for investments in joint ventures and others	1192		
d) Debt instruments at fair value through other comprehensive income	1191		
e) Others	1183		
EQUITY ATTRIBUTABLE TO THE PARENT (A.1 + A.2)	1189	364 339	371 347
A.3) NON-CONTROLLING INTERESTS	1193	7 087	6 609
B) NON-CURRENT LIABILITIES	1120	1 388 996	1 390 526
1. Grants	1117		
2. Non-current provisions	1115	17 092	17 429
3. Non-current financial liabilities:	1116	1 326 819	1 326 287
a) Debt with financial institutions and bonds and other marketable securities	1131	571 266	557 112
b) Other financial liabilities	1132	755 553	769 175
4. Deferred tax liabilities	1118	36 937	38 686
5. Non-current derivatives	1140		
a) Hedging	1141		
b) Other	1142		
6. Other non-current liabilities	1135	8 148	8 124
C) CURRENT LIABILITIES	1130	590 647	593 042
1. Liabilities associated with non-current assets held for sale	1121		
2. Current provisions	1122	5 774	6 481
3. Current financial liabilities:	1123	285 592	295 746
a) Debt with financial institutions and bonds and other marketable securities	1133	91 587	102 079
b) Other financial liabilities	1134	194 005	193 667
4. Trade and other payables:	1124	291 455	286 774
a) Suppliers	1125	159 644	159 331
b) Other payables	1126	122 266	122 856
c) Current tax liabilities	1127	9 545	4 587
5. Current derivatives	1145		
a) Hedging	1146		
b) Other	1147		
6. Other current liabilities	1136	7 826	4 041
TOTAL EQUITY AND LIABILITIES (A + B + C)	1200	2 351 069	2 361 524

Comments

CNMV COMISIÓN NACIONAL DEL MERCADO DE VALORES

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)

Units: Thousand euros

			PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2026	PREVIOUS CUMULATIVE 30/06/2025
(+)	Revenue	1205			1 230 584	1 261 930
(+/-)	Change in inventories of finished products and work in progress	1206				
(+)	Own work capitalised	1207				
(-)	Supplies	1208			(414 912)	(438 026)
(+)	Other operating revenue	1209			8 814	5 830
(-)	Personnel expenses	1217			(396 096)	(388 439)
(-)	Other operating expenses	1210			(250 852)	(248 944)
(-)	Depreciation and amortisation charge	1211			(144 685)	(138 502)
(+)	Allocation of grants for non-financial assets and other grants	1212				
(+/-)	Impairment of non-current assets	1214			(5 635)	(4 336)
(+/-)	Gain (loss) on disposal of non-current assets	1216			567	3 018
(+/-)	Other profit (loss)	1215				(5 075)
=	**OPERATING PROFIT (LOSS)**	1245			27 785	47 456
(+)	Finance income	1250			1 627	826
	a) Interest income calculated using the effective interest rate method	1262			1 627	826
	b) Other	1263				
(-)	Finance costs	1251			(42 825)	(41 885)
(+/-)	Changes in fair value of financial instruments	1252				
(+/-)	Gain (loss) from reclassification of financial assets at amortised cost to financial assets at fair value	1258				
(+/-)	Gain (loss) from reclassification of financial assets at fair value through other comprehensive income to financial assets at fair value	1259				
(+/-)	Exchange differences	1254			597	2 398
(+/-)	Impairment loss/reversal on financial instruments	1255				
(+/-)	Gain (loss) on disposal of financial instruments	1257				
	a) Financial instruments at amortised cost	1260				
	b) Other financial instruments	1261				
=	**NET FINANCE INCOME (COSTS)**	1256			(40 601)	(38 661)
(+/-)	Profit (loss) of equity-accounted investees	1253				
=	**PROFIT (LOSS) BEFORE TAX**	1265			(12 816)	8 795
(+/-)	Income tax expense	1270			(575)	(9 692)
=	**PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES**	1280			(13 391)	(897)
(+/-)	Profit (loss) for the period from discontinued operations, net of tax	1285				
=	**CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD**	1288			(13 391)	(897)
	A) Profit (loss) attributable to the parent	1300			(13 792)	(2 244)
	b) Profit (loss) attributable to non-controlling interests	1289			401	1 347

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	1290			(0,06)	(0,01)
Diluted	1295			(0,06)	(0,01)

Comments

CNMV
COMISIÓN NACIONAL DEL MERCADO DE VALORES

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)

Units: Thousand euros

			PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT PERIOD 30/06/2026	PREVIOUS PERIOD 30/06/2025
A)	CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (from the profit and loss statement)	1305			(13 391)	(897)
B)	OTHER COMPREHENSIVE INCOME – ITEMS THAT ARE NOT RECLASSIFIED TO PROFIT OR LOSS:	1310				
1.	From revaluation/(reversal of revaluation) of property, plant and equipment and intangible assets	1311				
2.	From actuarial gains and losses	1344				
3.	Share in other comprehensive income of investments in joint ventures and associates	1342				
4.	Equity instruments through other comprehensive income	1346				
5.	Other income and expenses that are not reclassified to profit or loss	1343				
6.	Tax effect	1345				
C)	OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS:	1350			5 062	2 507
1.	Hedging transactions	1360				
	a) Valuation gains/(losses)	1361				
	b) Amounts transferred to profit or loss	1362				
	c) Amounts transferred to initial carrying amount of hedged items	1363				
	d) Other reclassifications	1364				
2.	Translation differences:	1365			5 663	2 194
	a) Valuation gains/(losses)	1366			5 663	(2 106)
	b) Amounts transferred to profit or loss	1367				4 300
	c) Other reclassifications	1368				
3.	Share in other comprehensive income of investments in joint ventures and associates:	1370				
	a) Valuation gains/(losses)	1371				
	b) Amounts transferred to profit or loss	1372				
	c) Other reclassifications	1373				
4.	Debt instruments at fair value through other comprehensive income	1381				
	a) Valuation gains/(losses)	1382				
	b) Amounts transferred to profit or loss	1383				
	c) Other reclassifications	1384				
5.	Other income and expenses that may subsequently be reclassified to profit or loss	1375			(591)	313
	a) Valuation gains/(losses)	1376			(591)	313
	b) Amounts transferred to profit or loss	1377				
	c) Other reclassifications	1378				
6.	Tax effect	1380			(10)	
	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)	1400			(8 329)	1 610
	a) Attributable to the parent	1398			(8 906)	
	b) Attributable to non-controlling interests	1399			577	1 610

Comments

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD		Equity attributable to the parent						Non-controlling interests	Total Equity
		Capital and Reserves					Valuation adjustments		
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period attributable to the parent	Other equity instruments			
Closing balance at 01/01/2026	**3110**	21 955	236 344	(26 199)	188 133	(44 743)	(4 143)	6 609	377 956
Adjustments for changes in accounting policy	**3111**								
Adjustments for errors	**3112**								
Adjusted opening Balance	**3115**	21 955	236 344	(26 199)	188 133	(44 743)	(4 143)	6 609	377 956
I. Total comprehensive income for the period	**3120**				(13 844)		4 938	577	(8 329)
II. Transactions with shareholders or owners	**3125**			3 865		(3 865)			
1. Capital increases/(reductions)	**3126**								
2. Conversion of financial liabilities into equity	**3127**								
3. Distribution of dividends	**3128**								
4. Net trading with treasury stock	**3129**			3 865		(3 865)			
5. Increases/(decrease) for business combinations	**3130**								
6. Other transactions with shareholders or owners	**3132**								
III. Other changes in Equity	**3135**					1 799			1 799
1. Equity-settled share-based payment	**3136**					1 799			1 799
2. Transfers between equity accounts	**3137**								
3. Other changes	**3138**								
Closing balance at 30/06/2026	**3140**	21 955	236 344	(22 334)	174 289	(46 809)	795	7 186	371 426

Comments

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IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros

PREVIOUS PERIOD		Equity attributable to the parent						Non-controlling interests	Total Equity
		Capital and Reserves					Valuation adjustments		
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period attributable to the parent	Other equity instruments			
Closing balance at 01/01/2025 (comparative period)	3150	21 955	236 344	(18 362)	187 008	(43 519)	(10 815)	15 861	388 472
Adjustments for changes in accounting policy	3151								
Adjustments for errors	3152								
Adjusted opening balance (comparative period)	3155	21 955	236 344	(18 362)	187 008	(43 519)	(10 815)	15 861	388 472
I. Total comprehensive income for the period	3160				(2 244)		2 224	1 630	1 610
II. Transactions with shareholders or Owners	3165			(3 375)		(1 734)		(11 222)	(16 331)
1. Capital increases/(reductions)	3166								
2. Conversion of financial liabilities into equity	3167								
3. Distribution of dividends	3168							(169)	(169)
4. Net trading with treasury stock	3169			(3 375)		(1 734)			(5 109)
5. Increases/(decrease) for business combinations	3170								
6. Other transactions with shareholders or owners	3172							(11 053)	(11 053)
III. Other changes in Equity	3175					2 817			2 817
1. Equity-settled share-based Payment	3176					2 817			2 817
2. Transfers between equity accounts	3177								
3. Other changes	3178								
Closing balance at 30/06/2025 (comparative period)	3180	21 955	236 344	(21 737)	184 764	(42 436)	(8 591)	6 269	376 568

Comments

IV. SELECTED FINANCIAL INFORMATION

9. A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

			CURRENT PERIOD 30/06/2026	PREVIOUS PERIOD 30/06/2025
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	1435	186 073	159 129
1.	Profit (loss) before tax	1405	(12 816)	8 795
2.	Adjustments to profit (loss):	1410	191 283	185 202
(+)	Depreciation and amortisation charge	1411	144 685	138 502
(+/-)	Other net adjustments to profit (loss)	1412	46 598	46 700
3.	Changes in working capital	1415	13 994	(20 013)
4.	Other cash flows from operating activities:	1420	(6 388)	(14 855)
(-)	Interest paid	1421		
(-)	Payment of dividends and remuneration on other equity instruments	1430		
(+)	Dividends received	1422		
(+)	Interest received	1423		
(+/-)	Income tax recovered/(paid)	1424	(6 388)	(14 855)
(+/-)	Other sums received/(paid) from operating activities	1425		
B)	CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2 + 3)	1460	(54 084)	(85 701)
1.	Payments for investments:	1440	(56 052)	(86 840)
(-)	Group companies, associates and business units	1441		(5 661)
(-)	Property, plant and equipment, intangible assets and investment property	1442	(56 052)	(81 179)
(-)	Other financial assets	1443		
(-)	Non-current assets and liabilities classified as held-for-sale	1459		
(-)	Other assets	1444		
2.	Proceeds from sale of investments	1450	344	389
(+)	Group companies, associates and business units	1451		
(+)	Property, plant and equipment, intangible assets and investment property	1452	344	389
(+)	Other financial assets	1453		
(+)	Non-current assets and liabilities classified as held-for-sale	1461		
(+)	Other assets	1454		
3.	Other cash flows from investment activities	1455	1 624	750
(+)	Dividends received	1456		
(+)	Interest received	1457	1 624	750
(+/-)	Other sums received/(paid) from investment activities	1458		
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	1490	(117 196)	(93 171)
1.	Sums received/(paid) in respect of equity instruments	1470		(5 109)
(+)	Issuance	1471		
(-)	Redemption	1472		
(-)	Acquisition	1473		(5 109)
(+)	Disposal	1474		
2.	Sums received/(paid) in respect of financial liability instruments:	1480	5 400	29 297
(+)	Issuance	1481	71 671	65 213
(-)	Repayment and redemption	1482	(66 271)	(35 916)
3.	Payment of dividends and remuneration on other equity instruments	1485		(165)
4.	Other cash flows from financing activities	1486	(122 596)	(117 194)
(-)	Interest paid	1487	(17 786)	(18 397)
(+/-)	Other sums received/(paid) from financing activities	1488	(104 810)	(98 797)
D)	EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	1492	1 289	(970)
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	1495	16 082	(20 713)
F)	CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD	1499	145 606	153 039
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	1500	161 688	132 326

	COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 30/06/2026	PREVIOUS PERIOD 30/06/2025
(+)	Cash on hand and at banks	1550	156 343	127 129
(+)	Other financial assets	1552	5 345	5 197
(-)	*Less: bank overdrafts repayable on demand*	1553		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1600	161 688	132 326

Comments

IV. SELECTED FINANCIAL INFORMATION

9. B. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

			CURRENT PERIOD 30/06/2026	PREVIOUS PERIOD 30/06/2025
A)	**CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)**	**8435**		
(+)	Proceeds from operating activities	**8410**		
(-)	Payments to suppliers and to personnel for operating expenses	**8411**		
(-)	Interest paid	**8421**		
(-)	Payment of dividends and remuneration on other equity instruments	**8422**		
(+)	Dividends received	**8430**		
(+)	Interest received	**8423**		
(+/-)	Income tax recovered/(paid)	**8424**		
(+/-)	Other sums received/(paid) from operating activities	**8425**		
B)	**CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2 + 3)**	**8460**		
1.	**Payments for investments:**	**8440**		
(-)	Group companies, associates and business units	**8441**		
(-)	Property, plant and equipment, intangible assets and investment property	**8442**		
(-)	Other financial assets	**8443**		
(-)	Non-current assets and liabilities classified as held for sale	**8459**		
(-)	Other assets	**8444**		
2.	**Proceeds from sale of investments**	**8450**		
(+)	Group companies, associates and business units	**8451**		
(+)	Property, plant and equipment, intangible assets and investment property	**8452**		
(+)	Other financial assets	**8453**		
(+)	Non-current assets and liabilities classified as held for sale	**8461**		
(+)	Other assets	**8454**		
3.	**Other cash flows from investment activities**	**8455**		
(+)	Dividends received	**8456**		
(+)	Interest received	**8457**		
(+/-)	Other sums received/(paid) from investment activities	**8458**		
C)	**CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)**	**8490**		
1.	**Sums received/(paid) in respect of equity instruments**	**8470**		
(+)	Issuance	**8471**		
(-)	Redemption	**8472**		
(-)	Acquisition	**8473**		
(+)	Disposal	**8474**		
2.	**Sums received/(paid) in respect of financial liability instruments:**	**8480**		
(+)	Issuance	**8481**		
(-)	Repayment and redemption	**8482**		
3.	**Payment of dividends and remuneration on other equity instruments**	**8485**		
4.	**Other cash flows from financing activities**	**8486**		
(-)	Interest paid	**8487**		
(+/-)	Other sums received/(paid) from financing activities	**8488**		
D)	**EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE**	**8492**		
E)	**NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)**	**8495**		
F)	**CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD**	**8499**		
G)	**CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)**	**8500**		

	COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 30/06/2026	PREVIOUS PERIOD 30/06/2025
(+)	Cash on hand and at banks	**8550**		
(+)	Other financial assets	**8552**		
(-)	Less: bank overdrafts repayable on demand	**8553**		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**8600**		

Comments

IV. SELECTED FINANCIAL INFORMATION

10. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		€ / share (X,XX)	Amount (thousand euros)	No. of shares to be delivered	€ / share (X,XX)	Amount (thousand euros)	No. of shares to be delivered
Ordinary shares	2158						
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	**2160**						
a) Dividends charged to profit and loss	2155						
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154						

Comments

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IV. SELECTED FINANCIAL INFORMATION

11. SEGMENT INFORMATION

Units: Thousand euros

GEOGRAPHIC AREA		Distribution of revenue by geographic area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Spanish market	2210	2 930	2 573	175 397	176 853
International market	2215	3 248	3 759	1 055 187	1 085 077
a) European Union	2216	3 248	3 654	985 667	1 015 607
a.1) Euro Area	2217	3 047	3 647	242 491	253 917
a.2) Non-Euro Area	2218	201	7	743 176	761 690
b) Other	2219	0	105	69 520	69 470
TOTAL	2220	6 178	6 332	1 230 584	1 261 930

Comments

SEGMENTS		CONSOLIDADO			
		Ordinary revenue		Profit (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
CEE	2221	771 986	765 953	135 387	141 311
WESTERN EUROPE	2222	416 931	429 117	55 680	63 166
CHINA	2223	41 667	44 597	7 569	9 206
OTHER	2224		22 263	(20 910)	(24 269)
	2225				
	2226				
	2227				
	2228				
	2229				
	2230				
TOTAL of reportable segments	2235	1 230 584	1 261 930	177 726	189 414

Comments

IV. SELECTED FINANCIAL INFORMATION

12. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	**2295**	9	11	44 283	45 259
Men	**2296**	2	3	19 603	20 197
Women	**2297**	7	8	24 680	25 062

Comments

IV. SELECTED FINANCIAL INFORMATION

13. REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS

Units: Thousand euros

DIRECTORS:

Item of remuneration:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Remuneration for membership on the board and/or board committees	**2310**	371	344
Salaries	**2311**		
Variable remuneration in cash	**2312**		
Share-based remuneration systems	**2313**		
Termination benefits	**2314**		
Long-term savings systems	**2315**		
Other items	**2316**	73	72
TOTAL	**2320**	444	416

MANAGERS:

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to managers	**2325**	3 000	3 189

Comments

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IV. SELECTED FINANCIAL INFORMATION

14. RELATED-PARTY TRANSACTIONS AND BALANCES (22/2)

Units: thousand euros

EXPENSES AND REVENUE		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Finance costs	2340					
2) Leases	2343					
3) Services received	2344					
4) Purchase of inventories	2345					
5) Other expenses	2348					
TOTAL EXPENSES (1+2+3+4+5)	2350					
6) Finance income	2351				73	73
7) Dividends received	2354					
8) Services rendered	2356					
9) Sale of inventories	2357					
10) Other income	2359					
TOTAL REVENUE (6+7+8+9+10)	2360				73	73

EXPENSES AND REVENUE		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	2372					
Financing agreements: loans and capital contributions (borrower)	2375					
Guarantees and collateral granted	2381					
Guarantees and collateral received	2382					
Commitments assumed	2383					
Dividends and other earnings distributed	2386					
Other transactions	2385					

BALANCES ON THE REPORTING DATE:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	2341					
2) Loans and credit given	2342					
3) Other receivables	2346				5 345	5 345
TOTAL RECEIVABLES (1+2+3)	2347				5 345	5 345
4) Trade payables	2352					
5) Loans and credit received	2353					
6) Other payment obligations	2355					
TOTAL PAYABLES (4+5+6)	2358					

Comments

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IV. SELECTED FINANCIAL INFORMATION

14. RELATED-PARTY TRANSACTIONS AND BALANCES (2/2)

Units: Thousand euros

EXPENSES AND REVENUE		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Finance costs	6340					
2) Leases	6343					
3) Services received	6344					
4) Purchases of goods (finished or in progress)	6345					
5) Other expenses	6348					
EXPENSES (1 + 2 + 3 + 4 + 5)	**6350**					
6) Finance income	6351				77	77
7) Dividends received	6354					
8) Services rendered	6356					
9) Sale of goods (finished or in progress)	6357					
10) Other income	6359					
INCOME (6+7+8+9+10)	**6360**				77	77

EXPENSES AND REVENUE		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	6372					
Financing agreements: loans and capital contributions (borrower)	6375					
Guarantees and collateral granted	6381					
Guarantees and collateral received	6382					
Commitments acquired	6383					
Dividends and other earnings distributed	6386					
Other transactions	6385					

BALANCES ON THE REPORTING DATE:		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	6341					
2) Loans and credit given	6342					
3) Other receivables	6346				5 272	5 272
TOTAL RECEIVABLES (1+2+3)	**6347**				5 272	5 272
4) Trade payables	6352					
5) Loans and credit received	6353					
6) Other payment obligations	6355					
TOTAL PAYABLES (4+5+6)	**6358**					

Comments

V. HALF-YEARLY FINANCIAL INFORMATION

Annex

Half-yearly financial information

Content of this section:

		Individual	Consolidated
Explanatory notes	2376	-	-
Condensed half-yearly accounts	2377	-	X
Full half-yearly accounts	2378	-	-
Interim management report	2379	-	X
Audit report	2380	-	X

VI. SPECIAL AUDIT REPORT