



# **AmRest Holdings SE**

**Q3 2014 Presentation for Investors  
November 7th, 2014**

## Teleconference details

- **AmRest Q3 2014 results** are included in the **Q3 2014 Annual Financial Report** which is available to download from Investor Relations section at: <http://www.amrest.eu>
- The recording of this Teleconference will be available at our website within 24 hours

### AmRest participants:



**Henry McGovern**

Founder of AmRest,  
Chairman of the Supervisory Board



**Mateusz Gzyl**

Global Controller



**Mark Chandler**

Management Board Member,  
Chief Financial Officer



**Michał Serwatka**

IR and M&A Manager



**Wojciech Mroczyński**

Management Board Member,  
Chief Strategy Officer



**Dorota Surowiec**

IR Specialist

# Executive summary Q3 2014

- Third consecutive quarter of **strong performance**
- Solid **top line growth** across all divisions
- **Core business** driven significant improvement in **profitability**

## Total EBITDA above PLN 100m in Q3

- Record margins in **CEE** (EBITDA at 14,4%)
- Stable situation in **Russia** and maintained momentum in **Spain**
- 65% reduction of EBITDA loss in **New Markets**
- Further decrease in **leverage** to 2.47
- Maintained focus on **core business** as a great foundation for future growth



# Our restaurants

**Total: 781**

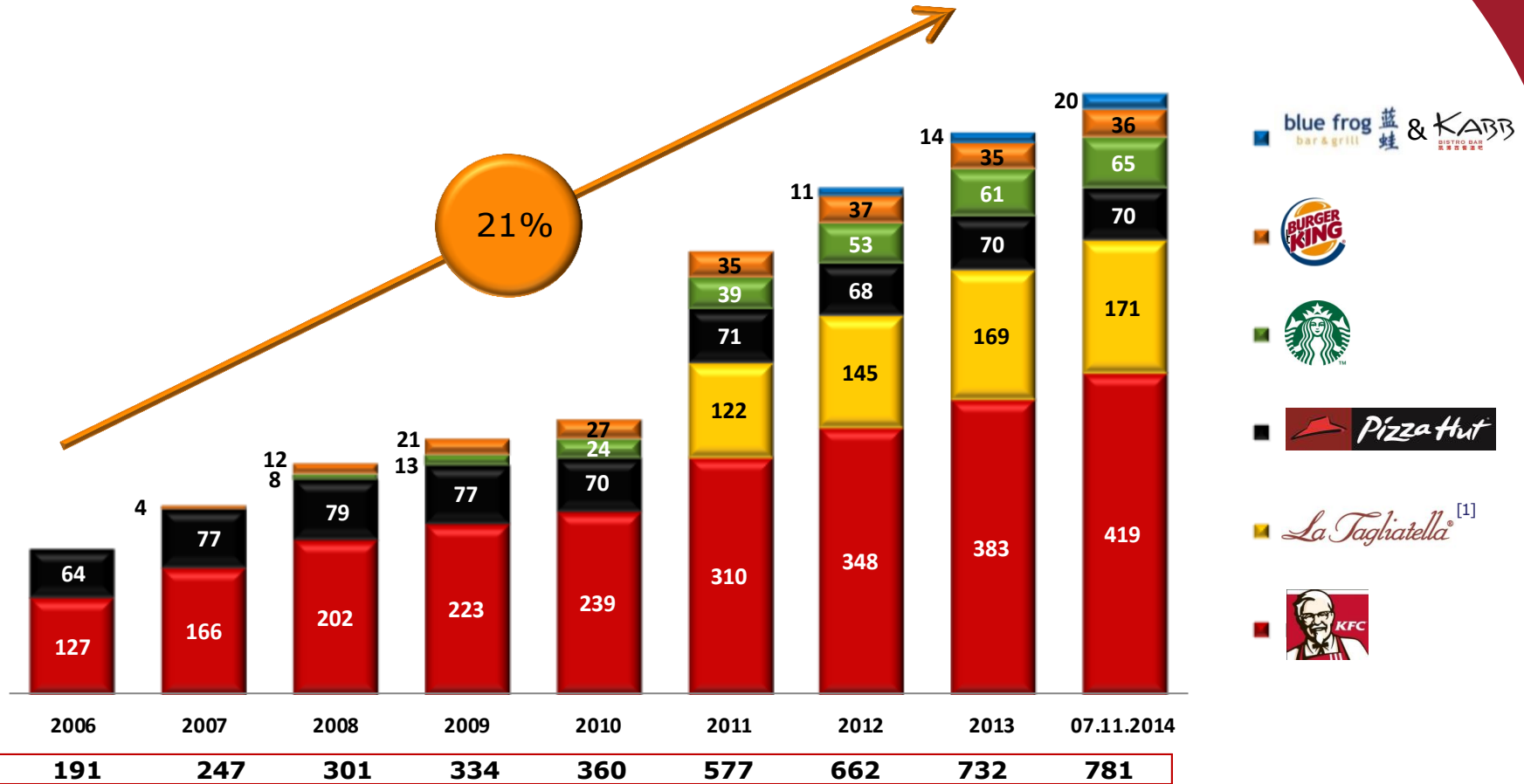


## New restaurants openings

- 21 stores opened in Q3 2014: 6 CEE, 9 Russia, 2 TAG & 1 KFC in Spain and 3 blue frog in China
- 63 stores opened YTD (till November 7th, 2014): 24 CEE, 18 Russia, 12 TAG (10 Spain, 1 US & 1 France), 2 KFC in Spain, 6 blue frog, 1 Kabb
- 26 openings since the last call (August 14th,2014): 8 CEE, 10 Russia, 3 TAG & 2 KFC in Spain and 3 blue frog
- Solid pipeline for 2014 with ca. 90 stores to be opened in total



# Continued growth in the number of restaurants



Countries of operation: Poland, Czech Republic, Hungary, Russia, Serbia, Bulgaria, Croatia, Spain, France, Germany, China & USA  
 Data doesn't include Applebee's restaurants sold in 2012 to Apple American Group II, LLC

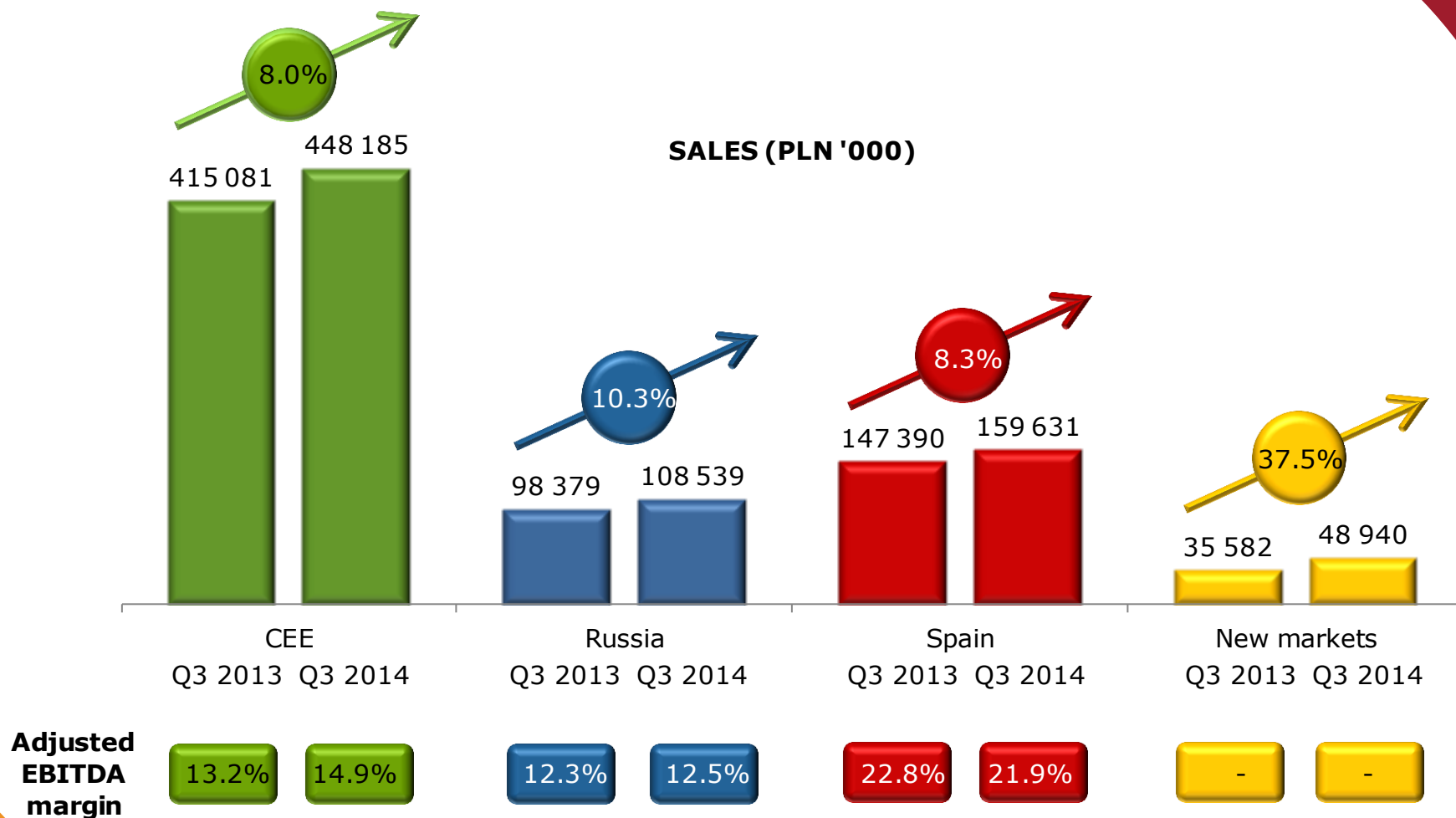
## Financial highlights Q3 2014

- Sales at PLN 765.3m (+9.9% vs LY)
  - CEE + 8.0% (+10.5% in local currencies)
  - Russia +10.3% (+24% in local currency)
  - Spain +8.3% (+10.1% in local currency)
  - New Markets +37.5 % (+40.7% in local currencies)
- Adjusted EBITDA at PLN 108.1m (+23.3% vs LY)
- Record adjusted EBITDA margin at 14.1%
- Net profit<sup>[1]</sup> at PLN 31.6m (4.1%)
- Net debt at PLN 887m, leverage decreased to 2.47x



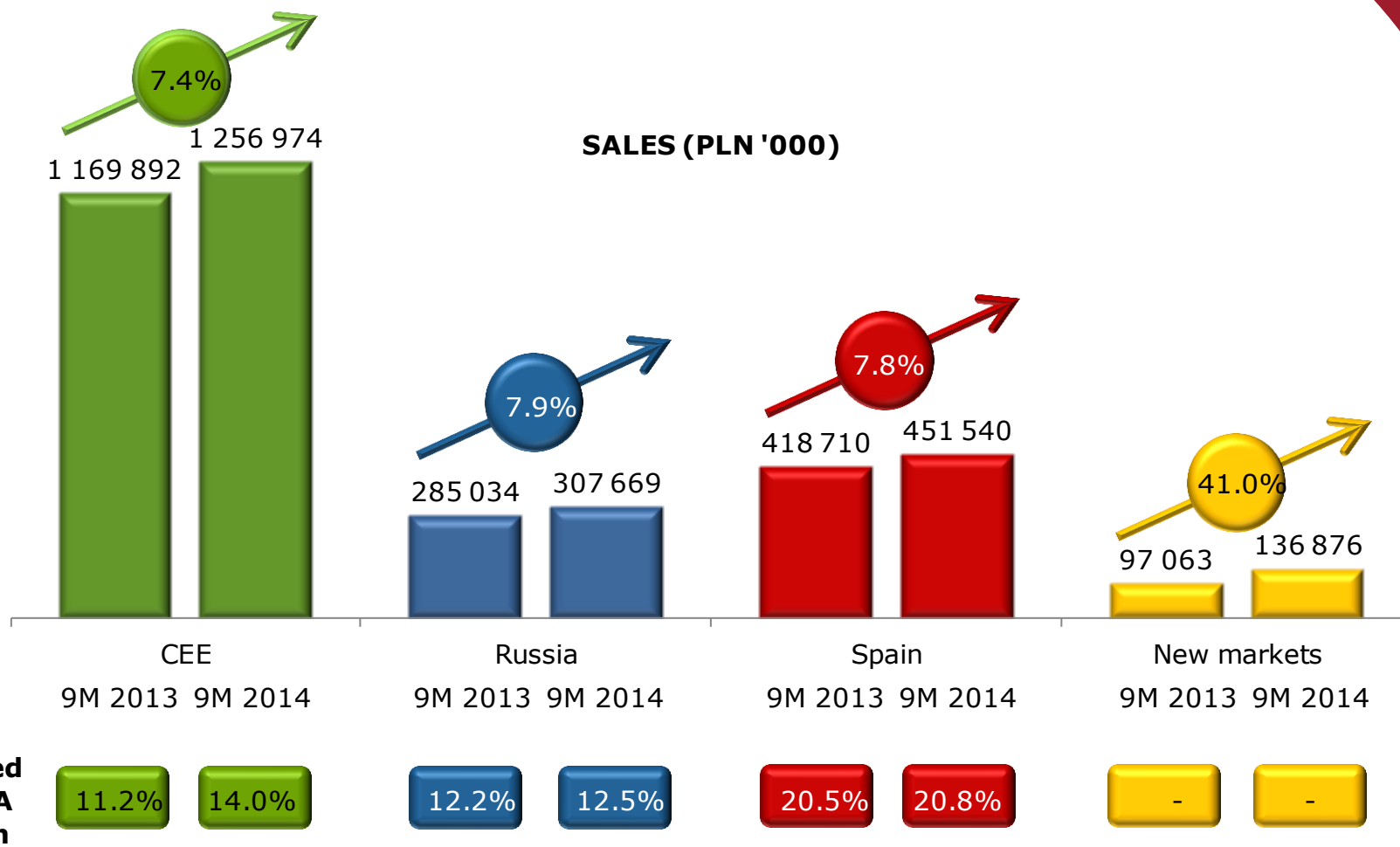
<sup>[1]</sup> Attributable to AmRest shareholders

## Q3 2014 Financials by segments





## Q3 2014 YTD Financials by segments



## Q3 2014 Financials – Key Figures

Thousand PLN	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	TTM [1]
<b>Sales</b>	<b>665 151</b>	<b>696 432</b>	<b>730 197</b>	<b>674 118</b>	<b>713 646</b>	<b>765 295</b>	<b>2 883 256</b>
Sales growth [2]	17.1%	15.5%	14.0%	10.7%	7.3%	9.9%	10.4%
<b>Adjusted EBITDA [3]</b>	<b>61 970</b>	<b>87 611</b>	<b>93 039</b>	<b>77 360</b>	<b>86 840</b>	<b>108 059</b>	<b>365 298</b>
Adjusted EBITDA (%)	9.3%	12.6%	12.7%	11.5%	12.2%	14.1%	12.7%
<b>EBIT</b>	<b>2 433</b>	<b>30 752</b>	<b>-20 799</b>	<b>23 216</b>	<b>27 412</b>	<b>50 211</b>	<b>80 040</b>
EBIT (%)	0.4%	4.4%	-	3.4%	3.8%	6.6%	2.8%
<b>Profit for the period [4]</b>	<b>-13 215</b>	<b>7 608</b>	<b>-40 434</b>	<b>8 499</b>	<b>4 453</b>	<b>31 594</b>	<b>4 112</b>
Profit for the period (%)	-	1.1%	-	1.3%	0.6%	4.1%	0.1%
<b>Net debt</b>	<b>785 082</b>	<b>819 653</b>	<b>824 934</b>	<b>891 514</b>	<b>898 496</b>	<b>886 741</b>	<b>886 741</b>
Net debt/EBITDA	2.9	3.0	2.9	2.9	2.7	2.5	2.5

[1] Trailing 12 months

[2] The growth vs corresponding period in the previous year

[3] EBITDA adjusted by costs of new openings (Start-up), costs of mergers and acquisitions (all material costs relating to professional services, connected with finalized merger or acquisition and directly related to the transaction) and corrections in indirect taxes

[4] Attributable to AmRest shareholders and adjusted for the Put Option valuation

# Outlook

- Optimistic expectations regarding **Q4 2014**
- Positive **LFL trends** and **margin improvement** continue in most of the markets
- Current pace of development maintained in **Russia**
- Increased investments in new restaurants in **Spain**
- Estimation of 2014 EBITDA loss in **New Markets** kept at PLN 40-45m. Further loss reductions expected in 2015
- Ca. 90 **openings** in 2014, similar pace in 2015
- 80/20 capital allocation structure, focused on **core business**
- No significant **M/A projects** in pipeline



## IR contact



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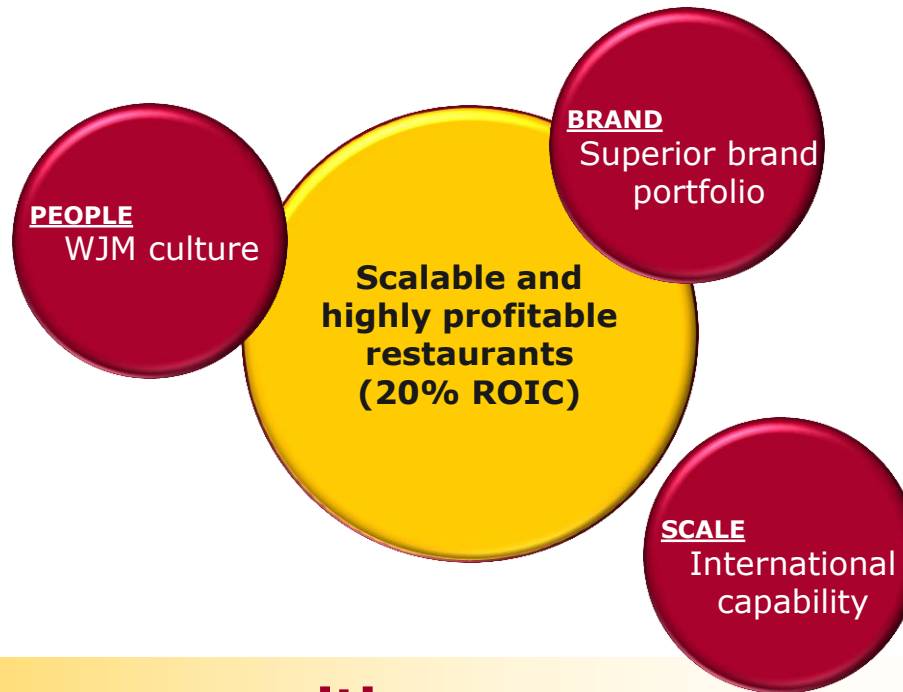
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**Backup slides**

# AmRest strategy

Leverage our WJM culture, international capability and superior brand portfolio to grow scalable, highly profitable restaurants globally



## Our unique proposition

Through our WJM culture we will deliver **delicious taste** and **exceptional service** at **affordable prices**

## Brand portfolio



#1 in Chicken

18,500 restaurants in over 115 countries

#1 and the fastest growing QSR brand in the Emerging Markets

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#1 CDR in the World

Over 14,500 restaurants in 90 countries

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#1 Coffee in the World

20 000 stores in over 60 countries

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#2 in #1 QSR category in the World

Over 13,500 restaurants in 90 countries

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Unique proven restaurant concept

Unmatched business model, 172 restaurants in 5 countries

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Established, highly profitable, western concepts

Present in major Chinese cities

## 3 years guidance



### Sales growth

- Double-digit organic growth
- Potential M&A activity



### EBITDA

- Strong EBITDA growth driven by sales and margin improvement



### 20%+ ROIC on expansion Capex

- Improved ROIC on existing investments through margin improvement, prudent capital allocation (80/20) and lower build cost



### CAPEX

- Average Capex per store below PLN 3m
- >80 restaurants p.a.



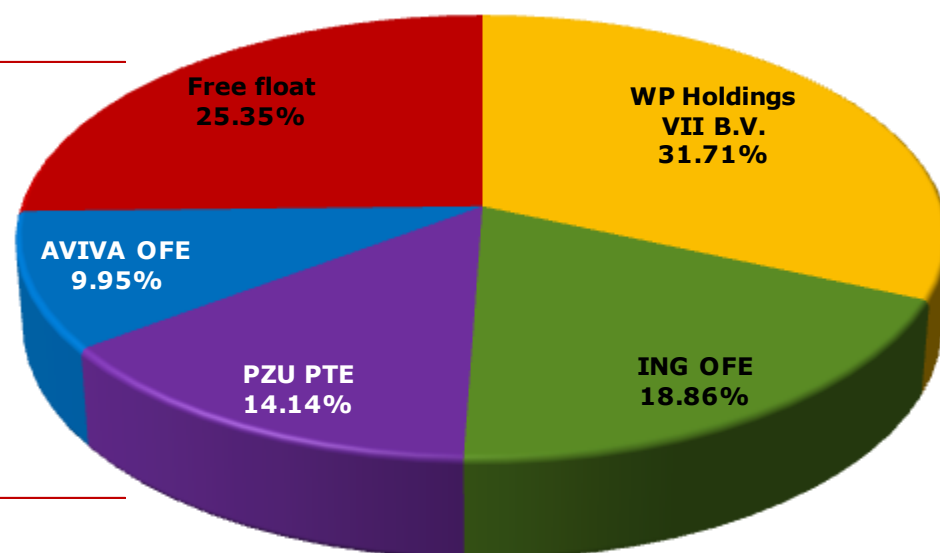
### Leverage

- Declining annually



## EAT factsheet

Ticker	EAT (AmRest)
Listing	WSE
Free float	25.35%
Analyst Coverage	Unicredit, DI Investors, Wood&Co, Trigon, Raiffeisen Centrobank AG, KBC Securities, IPOPEMA, ERSTE, DM PKO BP, DM Banku BPS
Number of employees	21,445
Number of shares	21.2m
Number of restaurants	781 <sup>[1]</sup>



<sup>[1]</sup> Including 103 stores operated by La Tagliatella franchisees

## Q3 2014 – Segment reporting

PLN '000	Q3 2014		Q3 2013	
	Share	Margin	Share	Margin
<b>Sales</b>	<b>765 295</b>		<b>696 432</b>	
Poland	312 701	40.9%	285 160	40.9%
Czech Republic	91 174	11.9%	90 823	13.0%
Other CEE	44 310	5.8%	39 098	5.6%
Total CEE	448 185	58.6%	415 081	59.6%
Russia	108 539	14.2%	98 379	14.1%
Spain	159 631	20.9%	147 390	21.2%
New Markets	48 940	6.4%	35 582	5.1%
<b>EBITDA</b>	<b>100 408</b>	<b>13.1%</b>	<b>77 786</b>	<b>11.2%</b>
Poland	46 000	14.7%	36 508	12.8%
Czech Republic	14 249	15.6%	13 393	14.7%
Other CEE	4 139	9.3%	939	2.4%
Total CEE	64 388	14.4%	50 840	12.2%
Russia	10 267	9.5%	11 307	11.5%
Spain	34 345	21.5%	32 622	22.1%
New Markets	-4 448	-	-13 325	-
Unallocated	-4 144	-	-3 658	-
<b>Adjusted EBITDA*</b>	<b>108 059</b>	<b>14.1%</b>	<b>87 611</b>	<b>12.6%</b>
Poland	47 650	15.2%	39 381	13.8%
Czech Republic	14 827	16.3%	14 427	15.9%
Other CEE	4 337	9.8%	1 146	2.9%
Total CEE	66 814	14.9%	54 954	13.2%
Russia	13 560	12.5%	12 131	12.3%
Spain	34 949	21.9%	33 589	22.8%
New Markets	-3 121	-	-8 445	-
Unallocated	-4 143	-	-4 618	-
<b>EBIT</b>	<b>50 211</b>	<b>6.6%</b>	<b>30 752</b>	<b>4.4%</b>
Poland	24 954	8.0%	18 824	6.6%
Czech Republic	7 955	8.7%	6 598	7.3%
Other CEE	1 094	2.5%	-976	-
Total CEE	34 003	7.6%	24 446	5.9%
Russia	3 571	3.3%	5 712	5.8%
Spain	23 622	14.8%	20 934	14.2%
New Markets	-6 843	-	-16 682	-
Unallocated	-4 142	-	-3 658	-

<sup>[1]</sup> EBITDA adjusted by costs of new openings (Start-up), costs of mergers and acquisitions (all material costs relating to professional services, connected with finalized merger or acquisition and directly related to the transaction) and corrections in indirect taxes.

## Q3 2014 YTD – Segment reporting

PLN '000	9M 2014		9M 2013	
	Share	Margin	Share	Margin
<b>Sales</b>	<b>2 153 059</b>		<b>1 970 699</b>	
<i>Poland</i>	875 024	40.6%	805 605	40.9%
<i>Czech Republic</i>	258 930	12.0%	255 377	13.0%
<i>Other CEE</i>	123 020	5.7%	108 910	5.5%
Total CEE	1 256 974	58.4%	1 169 892	59.4%
Russia	307 669	14.3%	285 034	14.5%
Spain	451 540	21.0%	418 710	21.2%
New Markets	136 876	6.4%	97 063	4.9%
<b>EBITDA</b>	<b>255 509</b>	11.9%	<b>184 641</b>	9.4%
<i>Poland</i>	123 444	14.1%	87 889	10.9%
<i>Czech Republic</i>	36 621	14.1%	30 362	11.9%
<i>Other CEE</i>	9 445	7.7%	3 017	2.8%
Total CEE	169 510	13.5%	121 268	10.4%
Russia	33 856	11.0%	32 061	11.2%
Spain	92 520	20.5%	84 437	20.2%
New Markets	-29 661	-	-41 316	-
Unallocated	-10 716	-	-11 809	-
<b>Adjusted EBITDA*</b>	<b>272 259</b>	12.6%	<b>208 389</b>	10.6%
<i>Poland</i>	128 235	14.7%	94 607	11.7%
<i>Czech Republic</i>	38 001	14.7%	32 824	12.9%
<i>Other CEE</i>	9 808	8.0%	3 835	3.5%
Total CEE	176 044	14.0%	131 266	11.2%
Russia	38 592	12.5%	34 839	12.2%
Spain	93 787	20.8%	85 913	20.5%
New Markets	-25 448	-	-31 820	-
Unallocated	-10 716	-	-11 809	-
<b>EBIT</b>	<b>100 839</b>	4.7%	<b>38 216</b>	1.9%
<i>Poland</i>	60 415	6.9%	27 873	3.5%
<i>Czech Republic</i>	15 962	6.2%	9 851	3.9%
<i>Other CEE</i>	-1 239	-	-4 755	-
Total CEE	75 138	6.0%	32 969	2.8%
Russia	14 857	4.8%	15 195	5.3%
Spain	60 693	13.4%	52 448	12.5%
New Markets	-39 135	-	-50 587	-
Unallocated	-10 714	-	-11 809	-

<sup>[1]</sup> EBITDA adjusted by costs of new openings (Start-up), costs of mergers and acquisitions (all material costs relating to professional services, connected with finalized merger or acquisition and directly related to the transaction) and corrections in indirect taxes.

## Q3 2014 – Consolidated P&L

[ PLN '000]	Q3 2014	% of sales	Q3 2013	% of sales
Restaurant sales	719 403		650 513	
Franchise and other sales	45 892		45 919	
<b>Total sales</b>	<b>765 295</b>		<b>696 432</b>	
Company operated restaurant expenses:				
Food and material	-231 043	-30.2%	-212 664	-30.5%
Payroll and employee benefits	-155 392	-20.3%	-138 153	-19.8%
Royalties	-35 734	-4.7%	-32 942	-4.7%
Occupancy and other operating expenses	-217 142	-28.4%	-203 733	-29.3%
Franchise and other expenses	-31 299	-4.1%	-32 365	-4.6%
General and administrative (G&A) expenses	-47 272	-6.2%	-49 609	-7.1%
Impairment losses	-106	0.0%	469	0.1%
Other income	2 904	0.4%	3 317	0.5%
<b>Profit/(loss) from operations</b>	<b>50 211</b>	<b>6.6%</b>	<b>30 752</b>	<b>4.4%</b>
<b>EBITDA</b>	<b>100 408</b>	<b>13.1%</b>	<b>77 786</b>	<b>11.2%</b>
Finance costs	-11 353	-1.5%	-15 332	-2.2%
Income/(Cost) from put option valuation	-	-	-	-
Finance income	1 025	0.1%	-5 215	-0.7%
Income/(loss) from associates	47	0.0%	46	0.0%
Income tax expense	-8 558	-1.1%	-2 727	-0.4%
Profit for the period from continuing operations	31 372	4.1%	<b>7 524</b>	1.1%
Loss on discontinued operations	-	-	-	-
<b>Profit for the period</b>	<b>31 372</b>	<b>4.1%</b>	<b>7 524</b>	<b>1.1%</b>
<b>Attributable to:</b>				
Non controlling interest	-222	0.0%	-84	0.0%
Equity holders of the parent	31 594	4.1%	7 608	1.1%

## Q3 2014 YTD – Consolidated P&L

[ PLN '000 ]	Q3 2014 YTD	% of sales	Q3 2013 YTD	% of sales
Restaurant sales	2 019 775		1 838 131	
Franchise and other sales	133 284		132 568	
<b>Total sales</b>	<b>2 153 059</b>		<b>1 970 699</b>	
Company operated restaurant expenses:				
Food and material	-650 774	-30.2%	-599 949	-30.4%
Payroll and employee benefits	-447 079	-20.8%	-402 784	-20.4%
Royalties	-100 117	-4.6%	-93 665	-4.8%
Occupancy and other operating expenses	-628 637	-29.2%	-585 129	-29.7%
Franchise and other expenses	-90 841	-4.2%	-95 727	-4.9%
General and administrative (G&A) expenses	-141 181	-6.6%	-157 587	-8.0%
Impairment losses	-6 538	-0.3%	-5 909	-0.3%
Other income	12 947	0.6%	8 267	0.4%
<b>Profit/(loss) from operations</b>	<b>100 839</b>	<b>4.7%</b>	<b>38 216</b>	<b>1.9%</b>
<b>EBITDA</b>	<b>255 509</b>	<b>11.9%</b>	<b>184 641</b>	<b>9.4%</b>
Finance costs	-38 254	-1.8%	-38 124	-1.9%
Income/(Cost) from put option valuation	-	-	63 482	3.2%
Finance income	3 239	0.2%	330	0.0%
Income/(loss) from associates	114	0.0%	147	0.0%
Income tax expense	-22 668	-1.1%	-1 844	-0.1%
Profit for the period from continuing operations	43 270	2.0%	<b>62 207</b>	3.2%
Loss on discontinued operations	-	-	-12 884	-0.7%
<b>Profit for the period</b>	<b>43 270</b>	<b>2.0%</b>	<b>49 323</b>	<b>2.5%</b>
<b>Attributable to:</b>				
Non controlling interest	-1 276	-0.1%	-1 056	-0.1%
Equity holders of the parent	44 546	2.1%	50 379	2.6%

## Q3 2014 – Net profit and adjusted EBITDA reconciliation

[ PLN '000]	Q3 2014	% of sales	Q3 2013	% of sales	Q3 vs Q3	% of change
Restaurant sales	719 403	94.0%	650 513	93.4%	68 890	10.6%
Franchise and other sales	45 892	6.0%	45 919	6.6%	-27	-0.1%
<b>Total sales</b>	<b>765 295</b>		<b>696 432</b>		<b>68 863</b>	<b>9.9%</b>
<b>Net Profit for the period</b>	<b>31 372</b>	<b>4.1%</b>	<b>7 524</b>	<b>1.1%</b>	<b>23 848</b>	<b>317.0%</b>
+ Income / (cost) from put option	-	-	-	-	-	n/a
<b>Adjusted Net Profit for the period</b>	<b>31 372</b>	<b>4.1%</b>	<b>7 524</b>	<b>1.1%</b>	<b>23 848</b>	<b>317.0%</b>
+ Finance costs	11 353	1.5%	15 332	2.2%	-3 979	-26.0%
- Finance income	-1 025	-0.1%	5 215	0.7%	-6 240	-119.7%
- Income/(loss) from associates	-47	0.0%	-46	0.0%	-1	2.2%
+ Income tax expense	8 558	1.1%	2 727	0.4%	5 831	213.8%
- Gain on discontinued operations	-	-	-	-	-	n/a
+ Depreciation and Amortisation	50 091	6.5%	47 503	6.8%	2 588	5.4%
+ Impairment losses	106	0.0%	-469	-0.1%	575	-122.6%
<b>EBITDA</b>	<b>100 408</b>	<b>13.1%</b>	<b>77 786</b>	<b>11.2%</b>	<b>22 622</b>	<b>29.1%</b>
+ Start-up expenses*	7 652	1.0%	9 779	1.4%	-2 127	-21.8%
+ M&A related expenses**	-	-	46	0.0%	-46	-100.0%
<b>Adjusted EBITDA</b>	<b>108 060</b>	<b>14.1%</b>	<b>87 611</b>	<b>12.6%</b>	<b>20 449</b>	<b>23.3%</b>

\* Start-Up expenses – all material operating expenses incurred in connection with new stores opening prior the opening.

\*\* M&A expenses – all material expenses connected with successful acquisition covering professional services (legal, financial, other) directly connected with transaction.

## Q3 2014 YTD – Net profit and adjusted EBITDA reconciliation

[ PLN '000]	Q3.2014 YTD	% of sales	Q3.2013 YTD	% of sales	Q3 vs Q3 YTD	% of change
Restaurant sales	2 019 775	93.8%	1 838 131	93.3%	181 644	9.9%
Franchise and other sales	133 284	6.2%	132 568	6.7%	716	0.5%
<b>Total sales</b>	<b>2 153 059</b>		<b>1 970 699</b>		<b>182 360</b>	<b>9.3%</b>
<b>Net Profit for the period</b>	<b>43 270</b>	<b>2.0%</b>	<b>49 323</b>	<b>2.5%</b>	<b>-6 053</b>	<b>-12.3%</b>
+ Income / (cost) from put option	-	-	-63 482	-3.2%	63 482	-100.0%
<b>Adjusted Net Profit for the period</b>	<b>43 270</b>	<b>2.0%</b>	<b>-14 159</b>	<b>-0.7%</b>	<b>57 429</b>	<b>-405.6%</b>
+ Finance costs	38 254	1.8%	38 124	1.9%	130	0.3%
- Finance income	-3 239	-0.2%	-330	0.0%	-2 909	881.5%
- Income/(loss) from associates	-114	0.0%	-147	0.0%	33	-22.4%
+ Income tax expense	22 668	1.1%	1 844	0.1%	20 824	1129.3%
- Gain on discontinued operations	-	-	12 884	0.7%	-12 884	-100.0%
+ Depreciation and Amortisation	148 132	6.9%	140 516	7.1%	7 616	5.4%
+ Impairment losses	6 538	0.3%	5 909	0.3%	629	10.6%
<b>EBITDA</b>	<b>255 509</b>	<b>11.9%</b>	<b>184 641</b>	<b>9.4%</b>	<b>70 868</b>	<b>38.4%</b>
+ Start-up expenses*	16 751	0.8%	22 742	1.2%	-5 991	-26.3%
+ M&A related expenses**	-	-	1 006	0.1%	-1 006	-100.0%
<b>Adjusted EBITDA</b>	<b>272 260</b>	<b>12.6%</b>	<b>208 389</b>	<b>10.6%</b>	<b>63 871</b>	<b>30.6%</b>

\* Start-Up expenses – all material operating expenses incurred in connection with new stores opening prior the opening.

\*\* M&A expenses – all material expenses connected with successful acquisition covering professional services (legal, financial, other) directly connected with transaction.

# AmRest portfolio

Countries	Brands	2006-12-31	2007-12-31	2008-12-31	2009-12-31	2010-12-31	2011-12-31	2012-12-31	2013-12-31	2014-06-30	2014-09-30	2014-11-07
<b>Poland</b>		<b>131</b>	<b>139</b>	<b>158</b>	<b>188</b>	<b>206</b>	<b>256</b>	<b>279</b>	<b>299</b>	<b>308</b>	<b>312</b>	<b>314</b>
	KFC	79	85	94	110	121	150	163	179	184	188	190
	BK		4	9	17	19	27	28	27	28	28	28
	SBX				3	9	21	32	35	38	38	38
	PH	52	50	55	58	57	58	56	58	58	58	58
<b>Czech</b>		<b>43</b>	<b>44</b>	<b>62</b>	<b>67</b>	<b>75</b>	<b>73</b>	<b>83</b>	<b>89</b>	<b>90</b>	<b>92</b>	<b>92</b>
	KFC	43	44	53	55	58	56	62	65	66	67	67
	BK			1	2	5	5	7	7	7	7	7
	SBX			8	10	12	12	14	17	17	18	18
<b>Hungary</b>		<b>17</b>	<b>22</b>	<b>22</b>	<b>22</b>	<b>21</b>	<b>29</b>	<b>34</b>	<b>38</b>	<b>39</b>	<b>39</b>	<b>41</b>
	KFC	5	13	15	17	16	21	25	27	28	28	30
	SBX					3	6	7	9	9	9	9
	PH	12	9	7	5	2	2	2	2	2	2	2
<b>Russia</b>			<b>40</b>	<b>54</b>	<b>51</b>	<b>50</b>	<b>55</b>	<b>66</b>	<b>77</b>	<b>80</b>	<b>89</b>	<b>95</b>
	KFC		22	37	37	39	44	56	67	70	79	85
	PH		18	17	14	11	11	10	10	10	10	10
<b>Bulgaria</b>			<b>1</b>	<b>4</b>	<b>4</b>	<b>5</b>	<b>5</b>	<b>6</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>6</b>
	KFC		1	2	2	2	2	4	4	4	4	5
	BK			2	2	3	3	2	1	1	1	1
<b>Serbia</b>			<b>1</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>4</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>
	KFC		1	1	2	3	4	4	5	5	5	5
<b>Croatia</b>							<b>1</b>	<b>2</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>
	KFC						1	2	5	5	5	5
<b>US</b>				<b>104</b>	<b>103</b>	<b>103</b>	<b>103</b>	<b>1</b>	<b>6</b>	<b>6</b>	<b>5</b>	<b>5</b>
	TAGE							1	5	5	4	4
	TAGF								1	1	1	1
<b>Spain</b>							<b>152</b>	<b>168</b>	<b>178</b>	<b>181</b>	<b>183</b>	<b>185</b>
	TAGE						35	47	53	55	56	55
	TAGF						85	89	94	96	96	98
	KFC						32	32	31	30	31	32
<b>France</b>							<b>2</b>	<b>5</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>
	TAGE							1	4	4	4	4
	TAGF						2	4	4	4	4	4
<b>Germany</b>								<b>2</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>
	TAGE							2	3	3	3	3
<b>China</b>								<b>12</b>	<b>18</b>	<b>19</b>	<b>22</b>	<b>22</b>
	BF							10	11	14	17	17
	KABB							1	2	3	3	3
	ST								1	0	0	0
	TAGE							1	4	2	2	2
<b>India</b>									<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>
	TAGE								2	0	0	0
<b>Total Amrest</b>		<b>191</b>	<b>247</b>	<b>405</b>	<b>437</b>	<b>463</b>	<b>680</b>	<b>662</b>	<b>733</b>	<b>749</b>	<b>768</b>	<b>781</b>