



AmRest Holdings SE

Q3 2016 Presentation for Investors
November 8th, 2016



Teleconference details

- **AmRest Q3 2016 results** are included in the **Q3 2016 Financial Report** which is available to download from Investor Relations section at: <http://www.amrest.eu>
- The recording of this Teleconference will be available at our website within 24 hours

AmRest participants:



**Henry
McGovern**

Founder of AmRest,
Supervisory Board Member



**Mateusz
Gzyl**

Global Controller



**Mark
Chandler**

Management Board Member,
Chief Financial Officer



**Michał
Serwatka**

IR and M&A Manager



**Wojciech
Mroczyński**

Management Board Member,
Chief Strategy Officer



**Dorota
Surowiec**

IR Manager

Executive summary Q3 2016

- Great results for the quarter
 - **34.47% top line growth** in Q3 2016 with solid LFL trends in all major markets
 - **All-time high EBITDA of PLN 161m** (30.4% growth vs LY)
- **Central Europe** and **Spain** continued positive trends
- **Russian** division back on track
- Significant improvement of results in **China**
- Solid growth of **scale** (95 restaurants opened YTD)
- Further decline in **leverage: net debt/EBITDA at 1.83** (end of Q3)



Our restaurants

Total: 1 133



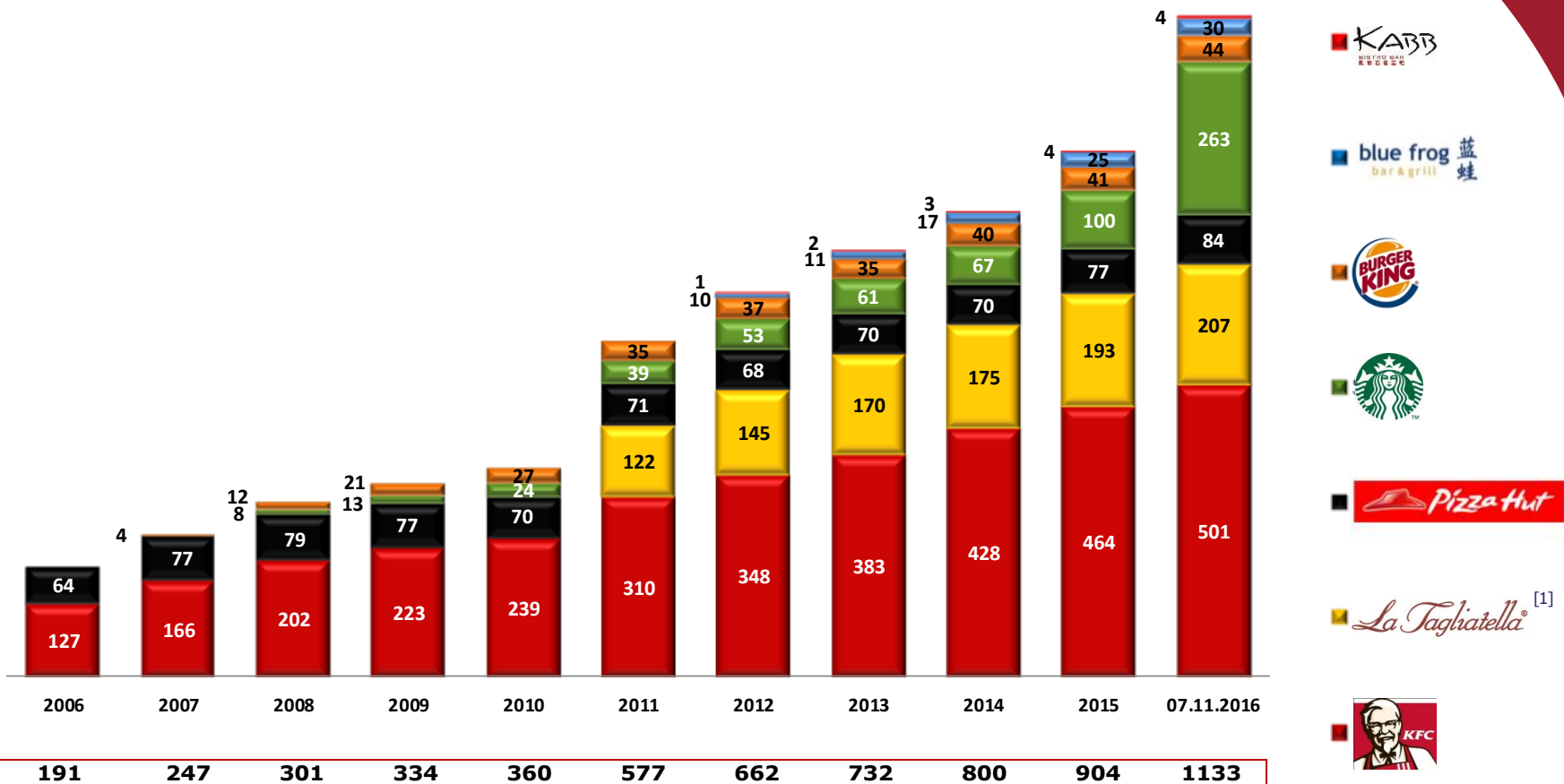
New restaurants openings*

- 29 stores opened in Q3 2016: 19 CE, 1 Russia, 7 WE (3 TAG, 3 KFC Spain, 1 Starbucks Germany), 2 Blue Frog in China,
- 95 stores opened in 2016 YTD (till November 7th, 2016): 52 CE, 14 Russia, 24 WE (18 TAG, 5 KFC in Spain, 1 Starbucks Germany), 5 Blue Frog in China,
- 44 openings since the last call (August 12th, 2016): 31 CE, 4 Russia, 8 WE (5 TAG, 3 KFC in Spain), 1 Blue Frog in China,
- Additionally 144 Starbucks restaurants were acquired in Germany in May
- Solid pipeline assumes opening of 140 restaurants in 2016.



* Including franchisee operated stores

Continued growth in the number of restaurants



Countries of operation: Poland, Czech Republic, Hungary, Russia, Romania, Bulgaria, Serbia, Croatia, Slovakia, Spain, France, Germany, China
 Data doesn't include Applebee's restaurants sold in 2012 to Apple American Group II, LLC

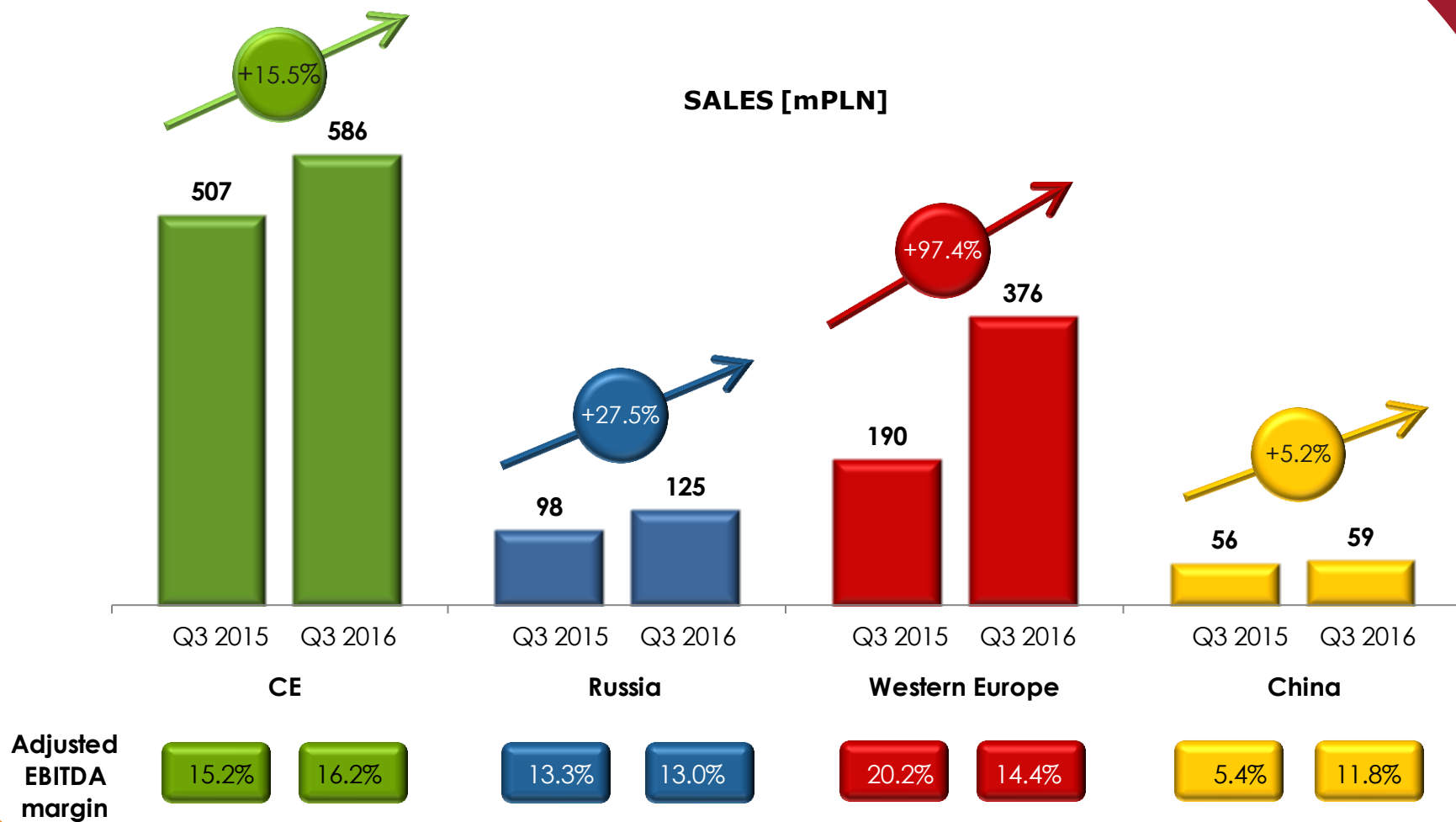
Financial highlights Q3 2016

- **Sales** at PLN 1 158m (+34% vs LY)
 - CE PLN 586m (+16%)
 - Russia PLN 125m (+27%)
 - Western Europe PLN 376m (+97%)
 - China PLN 59m (+5%)
- **EBITDA** at PLN 161m (+30% vs LY)
 - EBITDA margin at 13.9% (-0.4pp vs LY)
- **EBIT** at PLN 91m (+34% vs LY)
 - EBIT margin at 7.9% (flat vs LY)
- **Net profit*** at PLN 62m (-4% vs LY)
- **Net debt/EBITDA** ratio at 1.83x

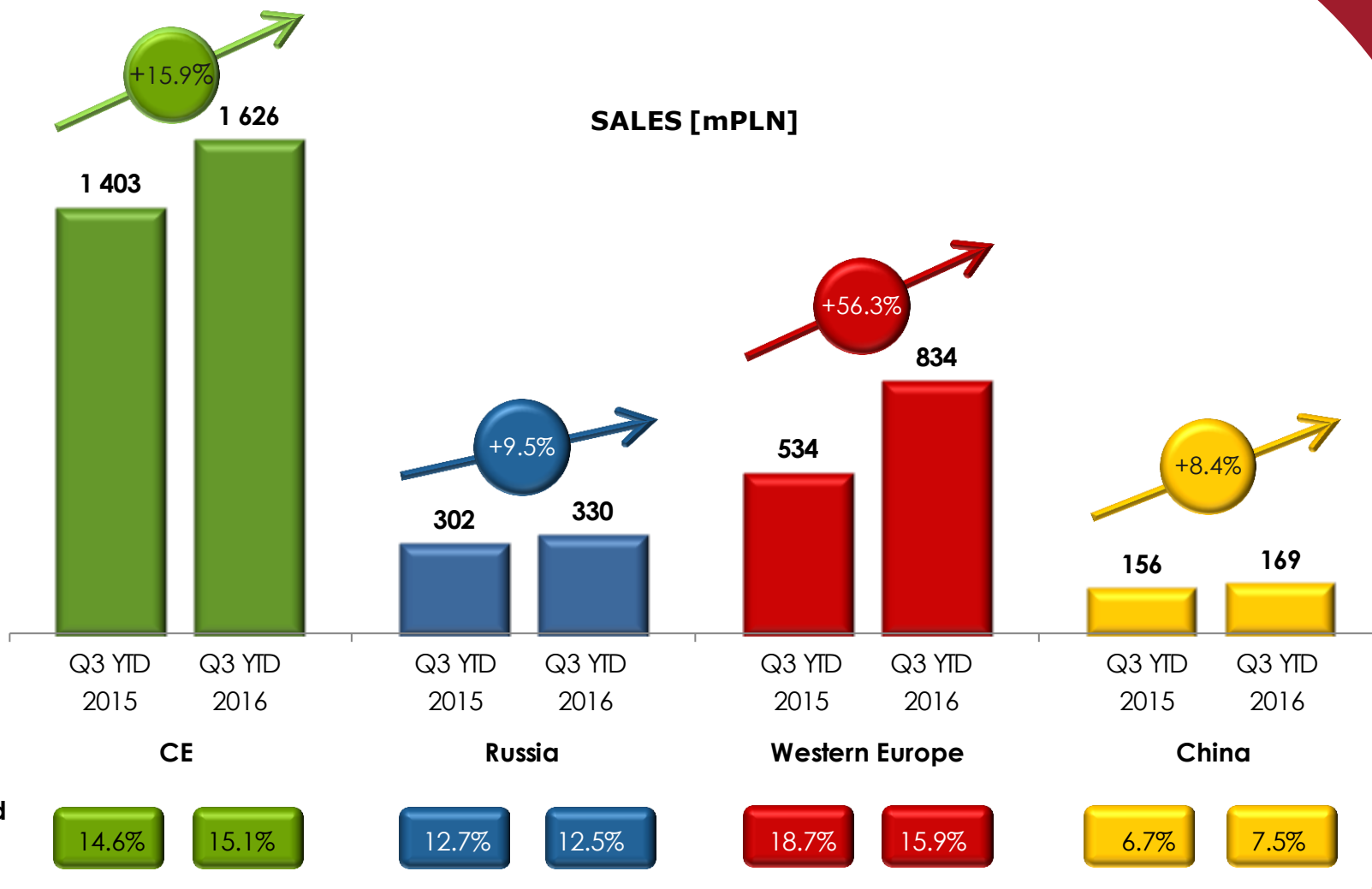


* Attributable to AmRest shareholders

Q3 2016 financials by segments



Q3 2016 YTD financials by segments



Adjusted
EBITDA
margin

Q3 2016 financials – key figures

Thousand PLN	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	TTM [1]
Sales	809 324	861 191	917 874	858 221	977 055	1 157 569	3 910 719
Sales growth [2]	13.4%	12.5%	14.8%	14.4%	20.7%	34.4%	21.4%
Adjusted EBITDA [3]	116 801	129 725	121 122	113 596	139 690	166 605	541 013
Adjusted EBITDA (%)	14.4%	15.1%	13.2%	13.2%	14.3%	14.4%	13.8%
EBIT	45 270	67 921	38 896	55 153	54 788	90 924	239 761
EBIT (%)	5.6%	7.9%	4.2%	6.4%	5.6%	7.9%	6.1%
Profit for the period [4]	25 869	65 162	41 897	39 758	36 261	62 451	180 367
Profit for the period (%)	3.2%	7.6%	4.6%	4.6%	3.7%	5.4%	4.6%
Net debt	874 613	869 936	816 737	822 110	1 009 116	939 299	939 299
Net debt/EBITDA	2.1	2.0	1.9	1.8	2.1	1.8	1.8

[1] Trailing 12 months

[2] The growth vs corresponding period in the previous year

[3] EBITDA adjusted by costs of new openings (start-up), costs of mergers and acquisitions (all material costs relating to professional services, connected with finalized merger or acquisition and directly related to the transaction), corrections in indirect taxes and the effect of SOP exercise method modification (difference in accounting cost of employee benefits accounted under cash settled versus equity settled option plan).

[4] Attributable to AmRest shareholders and adjusted for the Put Option valuation

Outlook

- **Positive trends in Q3 2016 and beyond**
 - **Well-balanced growth** across the board
 - **Solid LFL trends** and core business **margin improvement**
 - **Ca. 140 new openings** for the year expected
 - **Solid pipeline** of new sites secured for the end of 2016 as well as 2017
- **AmRest 2.0 guidance** on track
- Further expansion of **delivery channel** in KFC and Pizza Hut
- Development of **new restaurant formats** (Pizza Hut Express, Pizza Hut Delex)
- Strategic investment in **digital** and **mobile applications**
- Pursuit of attractive, value accretive M&A opportunities



3 years guidance



Sales growth

- Double-digit organic growth
- Potential M&A activity



EBITDA

- Strong EBITDA growth driven by sales and margin improvement
- EBITDA above Capex



20%+ ROIC on expansion Capex

- Improved ROIC on existing investments through growing margins,
- Prudent capital allocation (80/20) and lower build cost



CAPEX

- Average Capex per restaurant below PLN 3m
- >80 restaurants p.a.



Leverage

- Declining annually

IR contact



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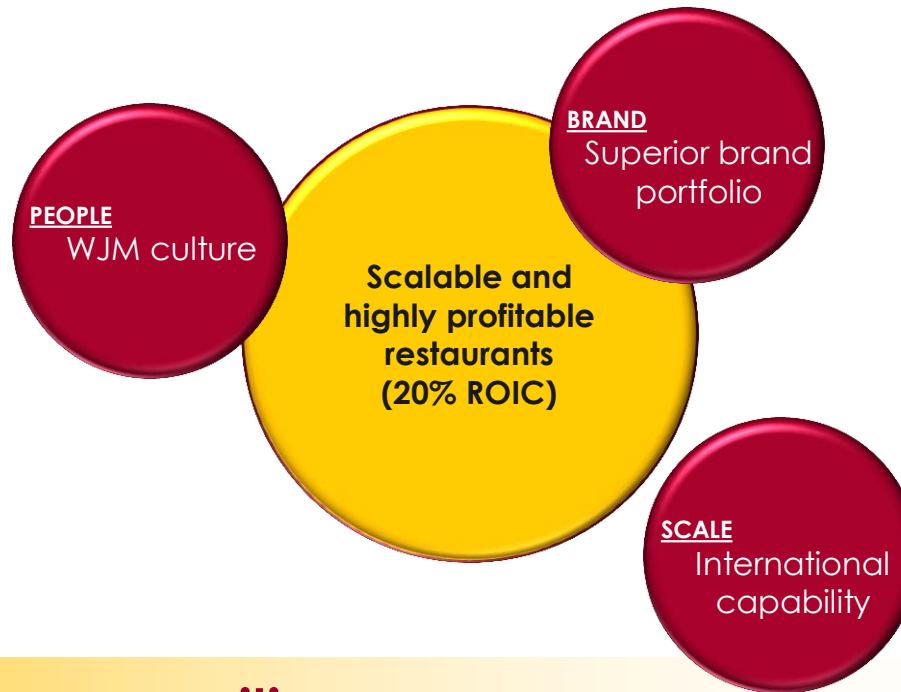


Backup



AmRest strategy

Leverage our WJM culture, international capability and superior brand portfolio to grow scalable, highly profitable restaurants globally



Our unique proposition

Through our WJM culture we will deliver **delicious taste** and **exceptional service** at **affordable prices**

Franchised brands

Superior BRAND portfolio – AmRest unique approach



501 restaurants

8 countries

Within AmRest since 1994

Global # 1 in Chicken Category

Fresh chicken and **genuine food**

Craveable taste

Innovative design and order system

Delivery platform and **mobile restaurants**



44 restaurants

3 countries

Within AmRest since 2007

Global # 2 in Burger Category

'**Better burger**' – 100% beef, flame grilled!

'**Have it your way**' philosophy

Authentic, humorous and bold approach

Strong focus on **quality**



263 coffee shops

7 countries

Within AmRest since 2008

Global # 1 in Coffee

Personalized customer service

Fresh food offer, locally developed

Starbucks Reserve

Substantial **white space** in CE



84 restaurants

3 countries

Within AmRest since 1993

Global # 1 in Pizza Category

Handmade pizza... and much more!

Casual dining experience

Unmatched **hospitality**

World class food **innovations**

Family and friends meeting place

Superior BRAND portfolio – AmRest unique approach

La Tagliatella

1 in Italian category in Spain

Authentic Italian cuisine

Best quality ingredients sourced in Italy

Almost 30 years expertise

Fine dining experience at **casual dining price**

Unique business model based on central kitchen operations

207 restaurants

3 countries

Within AmRest since 2011

blue frog 蓝蛙
bar & grill

30 restaurants

China

Within AmRest since 2013

High-end Casual Dining concept

American cuisine with Asian touch

Fresh, craveable food served in a relaxed atmosphere

Distinctive restaurant concept **poised for expansion**

KABB
BISTRO BAR
凯博西餐酒吧

4 restaurants

China

Within AmRest since 2013

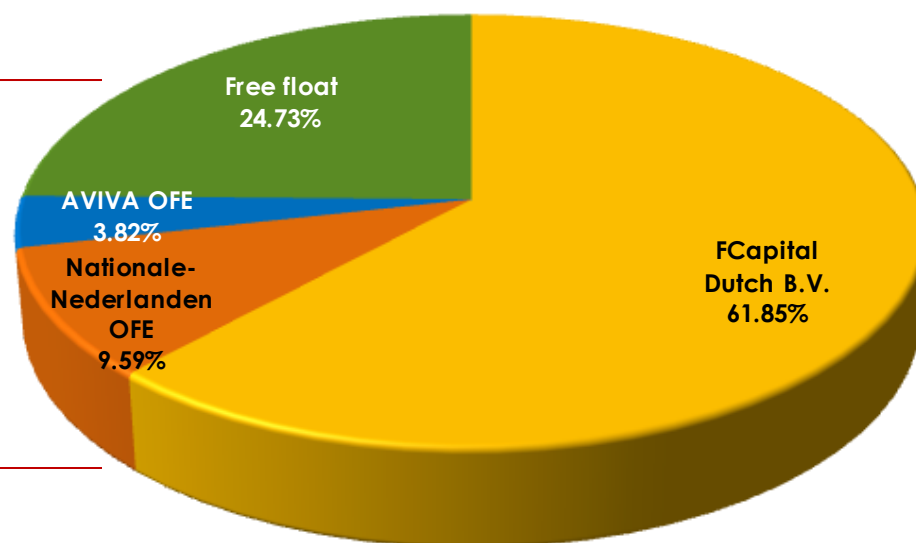
High-end Casual Dining concept

Superior quality bistro food with extensive wine and cocktail menu

A place to meet – extremely popular among professionals at managerial level

EAT factsheet

Ticker	EAT (AmRest)
Listing	WSE
Free float	24.73%
Analyst Coverage	Unicredit, mBank, Wood&Co, Trigon, Raiffeisen Centrobank AG, Noble Securities, IPOPEMA, ERSTE, DM PKO BP, DM Banku BPS, BM Bank BGŻ
Number of employees	27 468
Number of shares	21.2m
Number of restaurants	1 133 ^[1]



^[1] Including 130 stores operated by La Tagliatella franchisees

Q3 2016 segment reporting

PLN '000	Q3 2016		Q3 2015	
	Share	Margin	Share	Margin
Sales	1 157 569		861 191	
Poland	373 248	32.2%	332 678	38.6%
Czech Republic	123 819	10.7%	106 216	12.3%
Hungary	54 985	4.8%	41 421	4.8%
Other CE	34 176	3.0%	27 175	3.2%
Total CE	586 228	50.6%	507 490	58.9%
Russia	125 207	10.8%	98 223	11.4%
Spain	216 103	18.7%	182 171	21.2%
Germany	155 266	13.4%	2 999	0.3%
Other Western Europe	4 442	0.4%	5 168	0.6%
Western Europe	375 811	32.5%	190 338	22.1%
China	58 736	5.1%	55 837	6.5%
Unallocated	11 587	1.0%	9 303	1.1%
EBITDA	160 567	13.9%	123 134	14.3%
Poland	52 246	14.0%	45 425	13.7%
Czech Republic	24 787	20.0%	18 791	17.7%
Hungary	7 809	14.2%	6 166	14.9%
Other CE	6 417	18.8%	4 411	16.2%
Total CE	91 259	15.6%	74 793	14.7%
Russia	15 825	12.6%	9 482	9.7%
Spain	49 198	22.8%	39 395	21.6%
Germany	4 597	3.0%	-1 322	-
Other Western Europe	-1 141	-	-46	-
Western Europe	52 654	14.0%	38 027	20.0%
China	6 481	11.0%	2 562	4.6%
Unallocated	-5 652	-	-1 730	-
Adjusted EBITDA*	166 605	14.4%	129 725	15.1%
Poland	53 822	14.4%	46 891	14.1%
Czech Republic	25 170	20.3%	18 939	17.8%
Hungary	8 767	15.9%	6 515	15.7%
Other CE	7 053	20.6%	4 640	17.1%
Total CE	94 812	16.2%	76 985	15.2%
Russia	16 306	13.0%	13 045	13.3%
Spain	50 759	23.5%	39 770	21.8%
Germany	4 599	3.0%	-1 322	-
Other Western Europe	-1 141	-	-44	-
Western Europe	54 217	14.4%	38 404	20.2%
China	6 922	11.8%	3 021	5.4%
Unallocated	-5 652	-	-1 730	-
EBIT	90 924	7.9%	67 921	7.9%
Poland	29 844	8.0%	24 906	7.5%
Czech Republic	17 470	14.1%	11 760	11.1%
Hungary	4 184	7.6%	3 573	8.6%
Other CE	2 808	8.2%	2 473	9.1%
Total CE	54 306	9.3%	42 712	8.4%
Russia	8 192	6.5%	2 891	2.9%
Spain	36 745	17.0%	28 746	15.8%
Germany	-2 953	-	-1 527	-
Other Western Europe	-1 703	-	-587	-
Western Europe	32 089	8.5%	26 632	14.0%
China	2 253	3.8%	-1 990	-
Unallocated	-5 916	-	-2 324	-

(* EBITDA adjusted by costs of new openings (start-up), costs of mergers and acquisitions (all material costs relating to professional services, connected with finalized merger or acquisition and directly related to the transaction), corrections in indirect taxes and the effect of SOP exercise method modification (difference in accounting cost of employee benefits accounted under cash settled versus equity settled option plan))

Q3 YTD 2016 segment reporting

PLN '000	Q3 YTD 2016		Q3 YTD 2015	
	Share	Margin	Share	Margin
Sales	2 992 845		2 420 866	
Poland	1 031 397	34.5%	946 478	39.1%
Czech Republic	350 457	11.7%	295 593	12.2%
Hungary	152 072	5.1%	114 150	4.7%
Other CE	92 535	3.1%	47 220	2.0%
Total CE	1 626 461	54.3%	1 403 441	58.0%
Russia	330 265	11.0%	301 739	12.5%
Spain	608 743	20.3%	507 022	20.9%
Germany	210 767	7.0%	9 108	0.4%
Other Western Europe	14 506	0.5%	17 497	0.7%
Western Europe	834 016	27.9%	533 627	22.0%
China	169 069	5.6%	155 964	6.4%
Unallocated	33 034	1.1%	26 095	1.1%
EBITDA	403 732	13.5%	321 121	13.3%
Poland	138 653	13.4%	127 964	13.5%
Czech Republic	67 370	19.2%	49 187	16.6%
Hungary	22 875	15.0%	15 958	14.0%
Other CE	15 638	16.9%	5 748	12.2%
Total CE	244 536	15.0%	198 857	14.2%
Russia	38 431	11.6%	33 940	11.2%
Spain	125 728	20.7%	105 717	20.9%
Germany	3 430	1.6%	-2 667	-
Other Western Europe	-2 391	-	-4 639	-
Western Europe	126 767	15.2%	98 411	18.4%
China	10 879	6.4%	7 486	4.8%
Unallocated	-16 881	-	-17 573	-
Adjusted EBITDA*	419 891	14.0%	345 773	14.3%
Poland	136 702	13.3%	131 809	13.9%
Czech Republic	68 375	19.5%	50 044	16.9%
Hungary	24 185	15.9%	16 844	14.8%
Other CE	16 594	17.9%	5 978	12.7%
Total CE	245 856	15.1%	204 675	14.6%
Russia	41 349	12.5%	38 336	12.7%
Spain	129 104	21.2%	106 913	21.1%
Germany	5 600	2.7%	-2 667	-
Other Western Europe	-2 391	-	-4 639	-
Western Europe	132 313	15.9%	99 607	18.7%
China	12 657	7.5%	10 430	6.7%
Unallocated	-12 284	-	-7 275	-
EBIT	200 865	6.7%	156 847	6.5%
Poland	67 609	6.6%	64 010	6.8%
Czech Republic	46 107	13.2%	31 428	10.6%
Hungary	12 311	8.1%	8 627	7.6%
Other CE	5 893	6.4%	2 285	4.8%
Total CE	131 920	8.1%	106 350	7.6%
Russia	14 980	4.5%	14 709	4.9%
Spain	85 749	14.1%	67 880	13.4%
Germany	-6 913	-	-3 265	-
Other Western Europe	-4 038	-	-6 463	-
Western Europe	74 798	9.0%	58 152	10.9%
China	-3 561	-	-3 839	-
Unallocated	-17 272	-	-18 525	-

(* EBITDA adjusted by costs of new openings (start-up), costs of mergers and acquisitions (all material costs relating to professional services, connected with finalized merger or acquisition and directly related to the transaction), corrections in indirect taxes and the effect of SOP exercise method modification (difference in accounting cost of employee benefits accounted under cash settled versus equity settled option plan))

Q3 2016 consolidated P&L

[PLN '000]	Q3 2016	% of sales	Q3 2015	% of sales
Restaurant sales	1 089 487		804 252	
Franchise and other sales	68 082		56 939	
Total sales	1 157 569		861 191	
Company operated restaurant expenses:				
Food and material	-319 330	-27.6%	-248 051	-28.8%
Payroll and employee benefits	-255 390	-22.1%	-175 896	-20.4%
Royalties	-55 510	-4.8%	-39 500	-4.6%
Occupancy and other operating expenses	-325 701	-28.1%	-240 896	-28.0%
Franchise and other expenses	-43 469	-3.8%	-38 498	-4.5%
General and administrative (G&A) expenses	-71 817	-6.2%	-54 618	-6.3%
Impairment losses	113	0.0%	399	0.0%
Other income	4 459	0.4%	3 790	0.4%
Profit/(loss) from operations	90 924	7.9%	67 921	7.9%
EBITDA	160 567	13.9%	123 134	14.3%
Finance costs	-13 396	-1.2%	-11 040	-1.3%
Finance income	1 104	0.1%	-795	-0.1%
Income/(loss) from associates	-21	0.0%	79	0.0%
Income tax expense	-13 820	-1.2%	9 436	1.1%
Profit for the period	64 791	5.6%	65 601	7.6%
Attributable to:				
Non controlling interest	2 340	0.2%	439	0.1%
Equity holders of the parent	62 451	5.4%	65 162	7.6%

Q3 YTD 2016 consolidated P&L

[PLN '000]	Q3 YTD 2016	% of sales	Q3 YTD 2015	% of sales
Restaurant sales	2 802 657		2 266 574	
Franchise and other sales	190 188		154 292	
Total sales	2 992 845		2 420 866	
Company operated restaurant expenses:				
Food and material	-843 053	-28.2%	-705 138	-29.1%
Payroll and employee benefits	-645 344	-21.6%	-502 257	-20.7%
Royalties	-139 600	-4.7%	-111 152	-4.6%
Occupancy and other operating expenses	-848 515	-28.4%	-681 239	-28.1%
Franchise and other expenses	-122 602	-4.1%	-102 728	-4.2%
General and administrative (G&A) expenses	-202 648	-6.8%	-169 867	-7.0%
Impairment losses	-6 835	-0.2%	-3 641	-0.2%
Other income	16 617	0.6%	12 003	0.5%
Profit/(loss) from operations	200 865	6.7%	156 847	6.5%
EBITDA	403 732	13.5%	321 121	13.3%
Finance costs	-34 993	-1.2%	-32 678	-1.3%
Finance income	2 175	0.1%	2 398	0.1%
Income/(loss) from associates	-32	0.0%	174	0.0%
Income tax expense	-28 062	-0.9%	-8 086	-0.3%
Profit for the period	139 953	4.7%	118 655	4.9%
Attributable to:				
Non controlling interest	1 483	0.0%	516	0.0%
Equity holders of the parent	138 470	4.6%	118 139	4.9%

Q3 2016 net profit and adjusted EBITDA reconciliation

[PLN '000]	Q3 2016	% of sales	Q3 2015	% of sales	Q3 vs Q3	% of change
Restaurant sales	1 089 487	94.1%	804 252	93.4%	285 235	35.5%
Franchise and other sales	68 082	5.9%	56 939	6.6%	11 143	19.6%
Total sales	1 157 569		861 191		296 378	34.4%
Net Profit for the period	64 791	5.6%	65 601	7.6%	-810	-1.2%
Adjusted Net Profit for the period	64 791	5.6%	65 601	7.6%	-810	-1.2%
+ Finance costs	13 396	1.2%	11 040	1.3%	2 356	21.3%
- Finance income	-1 104	-0.1%	795	0.1%	-1 899	-238.9%
- Income/(loss) from associates	21	0.0%	-79	0.0%	100	-126.6%
+ Income tax expense	13 820	1.2%	-9 436	-1.1%	23 256	-246.5%
+ Depreciation and Amortisation	69 756	6.0%	55 612	6.5%	14 144	25.4%
+ Impairment losses	-113	0.0%	-399	0.0%	286	-71.7%
EBITDA	160 567	13.9%	123 134	14.3%	37 433	30.4%
+ Start-up expenses*	6 038	0.5%	3 774	0.4%	2 264	60.0%
+ M&A related expenses**	0	0.0%	0	0.0%	0	n/a
+ / - Effect of SOP exercise method modification***	0	0.0%	0	0.0%	0	n/a
+ / - Indirect taxes adjustments****	0	0.0%	2 817	0.3%	-2 817	-100.0%
Adjusted EBITDA	166 605	14.4%	129 725	15.1%	36 880	28.4%

* Start-Up expenses – all material operating expenses incurred in connection with new stores opening prior the opening.

** M&A expenses – all material expenses connected with successful acquisition covering professional services (legal, financial, other) directly connected with transaction.

*** Effect of SOP exercise method modification – a difference in accounting cost of employee benefits accounted under cash settled versus equity settled option plan

**** Indirect taxes - all material adjustments for indirect taxes reported in given period but concerning prior reporting periods resulting from tax fillings adjustments. Indirect taxes are mainly VAT, land tax and other EBITDA level taxes.

Q3 2016 YTD net profit and adjusted EBITDA reconciliation

[PLN '000]	Q3 YTD 2016	% of sales	Q3 YTD 2015	% of sales	Q3 YTD vs Q3 YTD	% of change
Restaurant sales	2 802 657	93.6%	2 266 574	93.6%	536 083	23.7%
Franchise and other sales	190 188	6.4%	154 292	6.4%	35 896	23.3%
Total sales	2 992 845		2 420 866		571 979	23.6%
Net Profit for the period	139 953	4.7%	118 655	4.9%	21 298	17.9%
Adjusted Net Profit for the period	139 953	4.7%	118 655	4.9%	21 298	17.9%
+ Finance costs	34 993	1.2%	32 678	1.3%	2 315	7.1%
- Finance income	-2 175	-0.1%	-2 398	-0.1%	223	-9.3%
- Income/(loss) from associates	32	0.0%	-174	0.0%	206	-118.4%
+ Income tax expense	28 062	0.9%	8 086	0.3%	19 976	247.0%
+ Depreciation and Amortisation	196 032	6.6%	160 633	6.6%	35 399	22.0%
+ Impairment losses	6 835	0.2%	3 641	0.2%	3 194	87.7%
EBITDA	403 732	13.5%	321 121	13.3%	82 611	25.7%
+ Start-up expenses*	14 699	0.5%	11 536	0.5%	3 163	27.4%
+ M&A related expenses**	2168	0.1%	719	0.0%	1449	201.5%
+ / - Effect of SOP exercise method modification***	4 597	0.2%	9 580	0.4%	-4 983	-52.0%
+ / - Indirect taxes adjustments****	-5 305	-0.2%	2 817	0.1%	-8 122	-288.3%
Adjusted EBITDA	419 891	14.0%	345 773	14.3%	74 117	21.4%

* Start-Up expenses – all material operating expenses incurred in connection with new stores opening prior the opening.

** M&A expenses – all material expenses connected with successful acquisition covering professional services (legal, financial, other) directly connected with transaction.

*** Effect of SOP exercise method modification – a difference in accounting cost of employee benefits accounted under cash settled versus equity settled option plan

**** Indirect taxes - all material adjustments for indirect taxes reported in given period but concerning prior reporting periods resulting from tax fillings adjustments. Indirect taxes are mainly VAT, land tax and other EBITDA level taxes.

AmRest portfolio

Countries	Brands	2006-12-31	2007-12-31	2008-12-31	2009-12-31	2010-12-31	2011-12-31	2012-12-31	2013-12-31	2014-12-31	2015-12-31	2016-03-31	2016-06-30	2016-10-14	2016-09-30	2016-11-07
Poland		131	139	158	188	206	256	279	299	320	346	344	354	363	360	371
	KFC	79	85	94	110	121	150	163	179	191	206	206	208	213	212	216
	BK		4	9	17	19	27	28	27	32	33	33	34	35	35	35
	SBX				3	9	21	32	35	38	40	40	43	45	44	47
Czech	PH	52	50	55	58	57	58	56	58	59	67	65	69	70	69	73
	KFC	43	44	62	67	75	73	83	89	94	102	103	104	106	106	107
	BK	43	44	53	55	58	56	62	65	68	71	71	71	73	73	73
	SBX			1	2	5	5	7	7	7	7	7	7	7	7	8
Hungary	PH			8	10	12	12	14	17	19	24	25	26	26	26	26
	KFC	17	22	22	22	21	29	34	38	42	49	49	50	56	55	57
	SBX	5	13	15	17	16	21	25	27	30	35	35	35	40	39	41
	PH					3	6	7	9	10	12	12	13	14	14	14
Russia		12	9	7	5	2	2	2	2	2	2	2	2	2	2	2
	KFC		40	54	51	50	55	66	77	101	109	111	119	121	120	123
	PH		22	37	37	39	44	56	67	92	101	103	111	113	112	114
			18	17	14	11	11	10	10	9	8	8	8	8	8	9
Bulgaria	KFC		1	4	4	5	5	6	5	6	11	11	11	11	11	11
	BK		1	2	2	2	2	4	4	5	5	5	5	5	5	5
	SBx			2	2	3	3	2	1	1	1	1	1	1	1	1
Serbia	KFC		1	1	2	3	4	4	5	5	5	5	5	5	5	5
			1	1	2	3	4	4	5	5	5	5	5	5	5	5
Croatia	KFC						1	2	5	5	5	5	5	6	6	6
							1	2	5	5	5	5	5	6	6	6
Romania	SBx										19	19	19	22	22	26
											19	19	19	22	22	26
Slovakia	SBx												1	2	2	2
													1	2	2	2
US				104	103	103	103	1	6	4	1	0	0	0	0	0
	TAGE							1	5	3	0	0	0	0	0	0
	TAGF								1	1	1	0	0	0	0	0
	AB			104	103	103	103	0	0	0	0	0	0	0	0	0
Spain							152	168	178	190	216	219	227	233	232	236
	TAGE						35	47	53	57	65	66	67	68	68	70
	TAGF						85	89	94	101	115	116	123	125	124	125
	KFC						32	32	31	32	36	37	37	40	40	41
France	TAGE						2	5	8	8	10	10	10	10	10	10
	TAGF							1	4	4	4	4	5	5	5	5
Germany	TAGE						2	4	4	4	6	6	5	5	5	5
	TAGF							2	3	3	2	2	145	143	143	143
China	SBx												143	143	143	143
	TAGE							2	3	3	2	2	2	2	2	2
	BF							12	18	22	29	30	32	34	34	34
	KABB							10	11	17	25	26	28	30	30	30
India	ST							1	2	3	4	4	4	4	4	4
	TAGE							1	1	0	0	0	0	0	0	0
	TAGE							1	4	2	0	0	0	0	0	0
Total Amrest		191	247	405	437	463	680	662	733	800	904	908	1082	1114	1108	1133