## Additional Information for Q1 2008

1. The Company has not published any forecasts of financial results.

2. Pursuant to the information available to the Company, as at the date of release of this quarterly report, that is May 15th 2008, the following shareholders submitted information on holding directly or indirectly (through subsidiaries) 5% or more of the total vote at the General Shareholders Meeting of AmRest Holdings N.V. ("AmRest")

| Shareholder | Number of shares | % share in capital | Number of votes at the Shareholders' Meeting | % of votes |
|---|---|---|---|---|
| BZ WBK AIB AM * | 2,071,198 | 14.62% | 2,071,198 | 14.62% |
| ING Nationale – Nederlanden Polska OFE | 1,420,392 | 10.02% | 1,420,392 | 10.02% |
| BZ WBK AIB TFI | 1,201,827 | 8.48% | 1,201,827 | 8.48% |
| IRI LLC ** | 1,199,420 | 8.46% | 1,199,420 | 8.46% |
| Michael Tseytin | 720,016 | 5.08% | 720,016 | 5.08% |
| Pioneer Pekao IM *** | 711,921 | 5.02% | 711,921 | 5.02% |
| Pioneer Pekao TFI | 710,058 | 5.01% | 710,058 | 5.01% |

* BZ WBK AIB AM manages assets including the funds belonging to BZ WBK AIB TFI.
** IRI LLC is a wholly-owned subsidiary of ARC.
*** Pioneer Pekao IM manages assets including the funds belonging to Pioneer Pekao TFI.

After the date of release of the previous quarterly report (published on 29 February 2008) the Company became aware of the following changes in the structure of significant shareholdings in AmRest:

As a result of a purchase of shares finalized on 3 April 2008, ING Nationale - Nederlanden Polska Otwarty Fundusz Emerytalny ("ING NN Polska OFE") became the holder of 1,420,392 shares of AmRest, constituting 10.02% of the Company's share capital and giving the right to 1,420,392 votes, i.e. 10.02% of the total number of votes at the Shareholders' Meeting of the Company. Before the change, ING NN Polska OFE held 1,405,329 AmRest shares, which constituted 9.92% of the Company's share capital and gave the right to 1,405,329 votes, i.e. 9.92% of the total number of votes at the Shareholders' Meeting of the Company. At the same time, ING NN Polska OFE informed that "(…) Within the next 12 months, the number of shares held by ING NN Polska OFE might increase or decrease depending on the market situation and the

Company’s performance. The shares of the Company are purchased for the purpose of investing cash as part of the investing activities of ING NN Polska OFE.”

3. The table below presents changes in AmRest stock options held by managing persons which occurred after the publication of the previous quarterly report (i.e. February 29th 2008), in accordance with the information held by the Company. The members of AmRest Supervisory Board do not possess any AmRest stock options.

| | Number of stock options as at 29/02/2008 | Increase | Decrease | Number of stock options as at 15/05/2008 |
|---|---|---|---|---|
| Henry McGovern | 120 000 | 10 000 | - | 130 000 |
| Wojciech Mroczyński | 11 000 | 4 250 | - | 15 250 |

4. As at the date of release of this quarterly report no court arbitration or administrative proceedings whose single or aggregate value exceeds 10% of the Company’s equity were pending against the Company.

5. Important transactions or agreements resulting in related party transactions after the publication of the previous quarterly report (i.e. February 29th 2008):

On 23 April 2008 AmRest informed about the increase in the amount of capital of its subsidiary American Restaurants Kft (“AmRest Hungary”). Following the registration of this change the share capital of AmRest Hungary amounts to HUF 1,084,000,000. Following this change American Restaurants Sp. z o.o. (“AmRest Poland”) is still 100% owner of AmRest Hungary (RB 24/2008 dated 23 April 2008).

On 7 May 2008 AmRest informed about the increase in the amount of capital of its subsidiary AmRest OOO (“AmRest Russia”). Following the registration of this change the share capital of AmRest Russia amounts to RUB 135,625,274. Following this change AmRest Poland is 98.44% owner of AmRest Russia. The remaining 1.56% is in the possession of AmRest Acquisition Subsidiary, Inc. („AA Subsidiary”). AmRest is 100% owner of both AmRest Poland and AA Subsidiary (RB 26/2008 dated 7 May 2008).

6. During the period covered by this quarterly report, AmRest issued the following sureties in respect of loans or guarantees whose value represent 10% or more of the Company’s equity:

On 11 March 2008, with reference to the Credit Agreement with ABN AMTO signed on the same day, AmRest signed the Corporate Guarantee under which it guarantees to ABN AMRO Bank N.V. and ABN AMRO Bank (Poland) S.A. (collectively: „Bank”) the fulfillment of AmRest Poland obligations stemming from the Credit. The Guarantee will be in force until the ultimate repayment of all obligations resulting from the Credit.

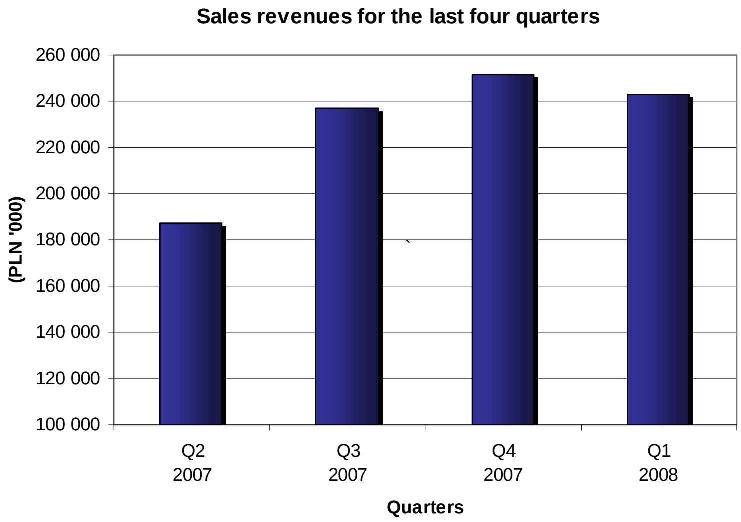
7. Other information important for the assessment of the Company's personnel. economic and financial position as well as its financial result:

a) Important personnel changes

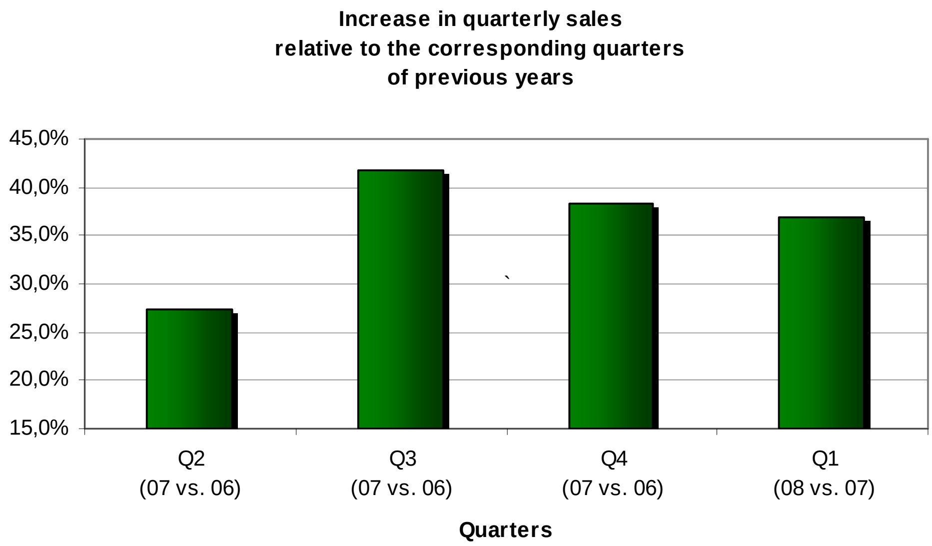
On 31 March 2008 Mr. Per Steen Breimyr, resigned from the AmRest Supervisory Board due to a conflict of interests after taking up a new job. The Management Board intends to appoint a new member of the Supervisory Board at the Annual Shareholders Meeting.

b) The Company's performance

AmRest Group sales revenues in the first quarter of 2008 amounted to PLN 243,023 thousand and it is the second best sales result in the Company's history. The sales dynamics amounted to 36.8%.




The increase in sales was delivered principally due to the consistent growth of sales at the existing locations and the sales generated by the restaurant chain in Russia. The first quarter of 2008 was the third quarter when the Group's consolidated results include the results of Russian restaurants. In the Q1 2008 the sales revenues generated in Russia amounted to PLN 28,564 thousand.




In the first quarter of 2008 the gross profit on sales rose by 32.9% relative to the corresponding period of 2007 and amounted to PLN 34,908 thousand. The increase in the restaurant costs in the first quarter of 2008 was at the similar level as the sales dynamic, therefore the gross margin on sales amounted to 14.4% (compared with 14.8% in Q1 2007).

The main factor with a favorable effect on the Q1 2008 performance was lower – relative to sales direct marketing expenses. However higher - relative to sales - costs of sales and occupancy and other operating expenses had negative effect.

In the first quarter of 2008 the Company's marketing expenditures decreased to 3.2% - relative to sales (compared with 4.3% in Q1 2007) and amounted to PLN 7,752 thousand. This difference is principally a result of irregular arrangement of marketing expenditures in a year.

The increase in costs of occupancy and other operating expenses is connected mainly with relatively higher rent costs related to Russian restaurants, which results were not included in the AmRest results in the corresponding period of 2007. It is connected with general trends observed on the real estate market in Russia. The cost of payroll and employee benefits in the first quarter of 2008 stayed relatively at the similar level, compared with the corresponding quarter of 2007, what is mainly a result of the inclusion of Russian restaurants into the Groups consolidated results – the Russian restaurants have relatively lower cost of payroll and employee benefits.

The increase in cost of sales in Q1 2008 relative to sales resulted mainly from relative increase of this cost on the Polish and Czech market.

AmRest's operating profit in the first quarter of 2008 amounted to PLN 18,510 thousand and EBITDA amounted to PLN 32,714 thousand. The operating margin in the first quarter of 2008 decreased to 7.6% compared with 9.6% in the corresponding period of 2007. This is connected mainly with relatively higher general and administrative expenses in the first quarter of 2008. The increase of G&A costs results mainly from the expenditures related to support the development of new brands and new markets. The EBITDA margin amounted to 13.5% and was lower compared with the corresponding period of 2007 (15.6%).

In Q1 2008 the net profit amounted to PLN 13,131 thousand and the net margin to 5.4%. The increased interest cost, resulting from increased debt, had an impact on results on financing activities in the first quarter of 2008. This effect was partially compensated by positive FX differences resulting from loans between the Group's related companies.

The balance-sheet total as at the end of Q1 2008 amounted to PLN 612,468 thousand and increased by 5.1% compared with the end of 2007. The increase was primarily a result of the additions in non-current assets related to the building of new restaurants. The Company's total liabilities increased by 8.9% in comparison with the end of 2007, and amounted to PLN 317,068 thousand. The total equity increased from PLN 291,423 thousand in 2007 to 295,400 thousand.

c) Other information

In March 2008 AmRest signed the final agreements: The Asset Purchase Agreement and the Agreement for Consideration, relating to 5 Rostik's–KFC restaurants run by OOO Fast Food Restaurants Group ("FFRG"). The total amount of the transaction relating to both agreements amounted to USD 6.15 million. The Agreement for Consideration stipulates that the amounts relating to particular restaurants will be made after the actual transfer of lease rights relating to particular locations from FFRG to AmRest. Earlier, in February 2008, AmRest signed analogous agreements regarding 9 Rostik's–KFC restaurants operated by OOO Tetra. The Company will take up full control over the Tetra and FFRG restaurants upon actual transfer of the rights.

On 11 March 2008 the Credit Agreement was signed between AmRest Poland („Borrower") and ABN AMRO Bank N.V. and ABN AMRO Bank (Polska) S.A. (collectively: „Bank"). Based on the Agreement the Bank grants to the Borrower a credit facility in the amount of PLN 150 million with the final repayment date of 29 August 2008. This amount is provided in the form of renewable credit at the variable interest rate. The credit is available in PLN, USD and CZK. The purpose of the credit is to finance development activities of AmRest Group. At the same time both sides signed the Letter of Intent regarding the preliminary conditions of 7-years Bond Issuance Program, related to short- and middle-term bonds, at the total amount of PLN 300 million. The financing raised from the Bond Issuance Program will be used to repay the credit facility.

On 17 April 2008 AmRest Hungary and Lekkerland Export-Import Kft ("Distributor") signed the Distribution Agreement. The Agreement is concerning distribution services provided by Distributor to the restaurants operated by AmRest Hungary. The products and ingredients delivered to restaurants come from authorized suppliers and are in line with stringent standards of AmRest and Yum!. Pursuant to the Agreement the fee paid to the Distributor, in lieu of provided services, depends on the value of goods delivered.

The Agreement was signed for the period of 3 years with an option to prolong it for another period.

8. The Company expects that its performance in the following quarters may be influenced by a number of factors, the most significant of which include:

a) growth of sales spurred by new openings as well as potential further investments;

b) short-term pressure on net margin related to increased finance cost (debt service payments) and start-up costs, stemming from planned accelerated growth;

c) potential impairment costs regarding own proprietary restaurant concepts, Rodeo Drive and freshpoint;

d) seasonality of sales – the lowest sales are recorded in the first quarter of the year, which is attributable primarily to fewer operating days in February and fewer people dining out. The next quarter in terms of sales is the second quarter, in which the restaurants achieve better results thanks to improving weather and a positive effect of the beginning of the holiday season in June. The highest sales are achieved at the end of the third and at the beginning of the fourth quarter. Very good performance in the third quarter is attributable to the increased tourist traffic. Autumn is traditionally a season when people tend to dine out more frequently, which translates into higher sales. An important time in the last three months of the year is the pre-Christmas period, when particularly high sales are reported by the restaurants situated in shopping centres;

e) a factor with a potentially adverse effect on sales, is a change in consumer preferences resulting from health concerns about the consumption of chicken, the key product on the KFC menu, due to negative publicity concerning consumption of poultry and diseases carried by poultry. The Company mitigates this risk by using at the AmRest restaurants ingredients of the highest quality, sourced from proven and reputed suppliers, by complying with strict quality control and hygiene standards, and by applying the most advanced equipment and processes ensuring absolute safety of the meal.

f) another factor which may affect the Company's performance may be FX differences resulted from the changes of currency rates of the countries in which the Group operates its restaurants. The loans between the Group's related companies may be the source of these potential differences. In addition, the rent due on a significant portion of the Group's restaurant leases is indexed to US dollar or Euro exchange rates. Hence the appreciation of the US dollar or Euro against the Polish zloty may have an adverse effect on the results.

g) The costs related to the introduction of new IT systems may negatively impact the Company's performance in a short-term. However in the long-term the expected benefits will positively impact the Group profitability.