Additional Information for Q3 2006

1. The Company has not published any forecasts of financial results.

2. According to the information available to the Company, as at the date of release of this quarterly report, that is November 14th 2006, the following shareholders submitted information on holding directly or indirectly (through subsidiaries) 5% or more of the total vote at the General Shareholders Meeting of AmRest Holdings N.V. (“AmRest”)

Shareholder	Number of shares	% of share capital held	Number of votes at GM	% share of the total vote at GM
IRI LLC*	5,062,450	37.50%	5,062,450	37.50%
BZ WBK AIB AM**	1,396,179	10.34%	1,396,179	10.34%
ING Nationale – Nederlanden Polska OFE	838,046	6.21%	838,046	6.21%
ING TFI S.A.	706,227	5.23%	706,227	5.23%
AIG OFE	698,535	5.17%	698,535	5.17%
BZ WBK AIB TFI	688,231	5.10%	688,231	5.10%

*IRI LLC is wholly-owned by ARC.

**BZ WBK AIB AM manages assets which include the funds of BZ WBK AIB TFI.

After the date of release of the previous quarterly report (published on August 16th 2006), the Company became aware of the following changes in the structure of significant shareholdings in AmRest Holdings N.V:

On August 23rd 2006, following sale of 270,000 AmRest Holdings N.V. shares, IRI LLC’s holding decreased to 5,068,000 shares, which represented 37.54% of the Company’s share capital and conferred the right to 5,068,000 votes, i.e. 37.54% of the total vote, at the Company’s General Shareholders Meeting. Before the transaction, IRI had held 5,338,000 AmRest shares, which represented 39.54% of the Company’s share capital and conferred the right to 5,338,000 votes, i.e. 39.54% of the total vote, at the Company’s General Shareholders Meeting.

On September 6th 2006, following a share purchase transaction, the number of AmRest Holdings N.V. shares held by the customers of BZ WBK AIB Asset Management S.A. increased to 1,396,179, which represented 10.34% of the Company’s share capital and conferred the right to 1,396,179 votes, i.e. 10.34% of the total vote, at the Company’s General Shareholders Meeting. Before the share acquisition, the customers of BZ WBK AIB Asset Management S.A. had held in total 1,345,056 AmRest Holdings N.V. shares, which represented 9.96% of the Company’s share capital and 1,345,056 votes, i.e. 9.96% of the total vote, at the Company’s General Shareholders Meeting. BZ WBK AIB Asset Management S.A. reported that “(…) within 12 months of the filing of the notification, the exposure of BZ WBK AIB Asset Management S.A.’s customers to AmRest Holdings N.V. may either increase and decrease. Any potential decision to acquire of dispose of the Company shares will depend on the Company's standing, its evaluation, and the prevailing market conditions. Such decision will also depend on value of the assets managed by BZ WBK AIB Asset Management S.A. BZ WBK AIB Asset Management S.A. acquires AmRest Holdings N.V. shares on behalf of its customers with the sole objective of increasing in the value of the customers' investments as a result of realisation of the fundamental value of the Company shares."

In October 2006, the Company was notified of the sale of 5,550 AmRest Holdings N.V. shares by IRI LLC in July 2006. The transaction and the sale of August 23rd 2006, described above, reduced IRI LLC's holding to 5,062,450 AmRest Holdings N.V. shares, representing 37.50% of the Company's share capital and conferring the right to 5,062,450 votes, i.e. 37.50% of the total vote, at the Company's General Shareholders Meeting. The transaction was not subject to the disclosure requirement.

3. According to the information available to the Company, no changes occurred with respect to AmRest shares and stock options held by the members of the Management and Supervisory Boards of AmRest Holdings N.V. after the publication of the previous quarterly report (i.e. August 16th 2006).

4. As at the date of release of this quarterly report, no court, arbitration or administrative proceedings whose single or aggregate value exceeds 10% of the Company's equity were pending against the Company.

5. Important transactions or agreements resulting in related party transactions:

In spite of the decision to delay development of the Company's business in Ukraine (Current Report No. 32/2006 of October 3rd 2006), AmRest Holdings N.V., intends to maintain its subsidiary AmRest Ukraina t.o.w. The expenses associated with the development on the Ukrainian market are estimated at PLN 1.5m.

On October 30th 2006, American Restaurants Sp. z o.o., the Company's subsidiary, acquired 1,000 shares in Doris 2006 Sp. z o.o. with a par value of PLN 50 per share, representing 100% of this company's share capital. The total price of the shares was PLN 490,000. Doris 2006 Sp. z o.o. is the lessee of the premises located at ul. Chmielna 2 in Warsaw. The lease agreement provides for the possibility of conducting catering business on the premises. AmRest intends to open one of its restaurants at this location.

6. During the period covered by this quarterly report, AmRest Holdings N.V. did not issue sureties in respect of any loans or guarantees, whose value would represent 10% or more of the Company's equity.

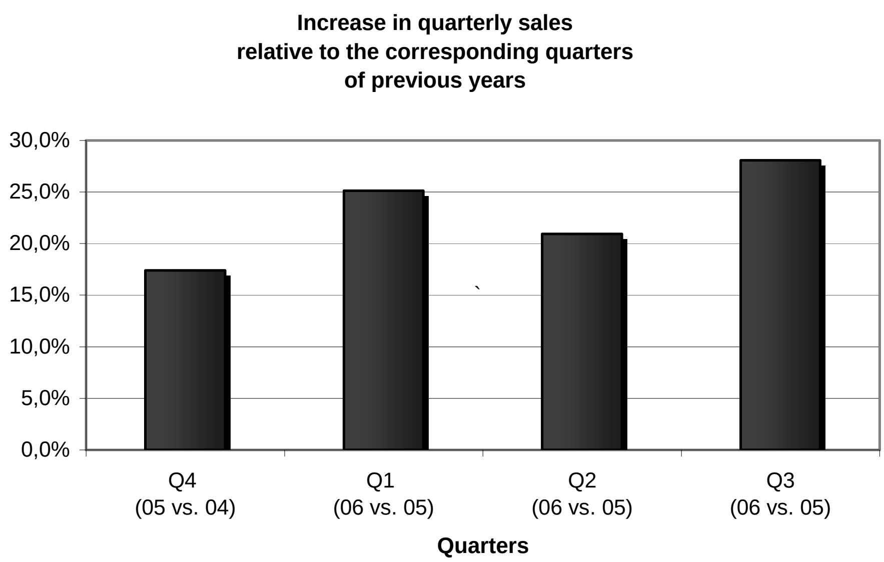
7. Other information important for the assessment of the Company's personnel, economic and financial position as well as its financial result:

a) Important personnel changes

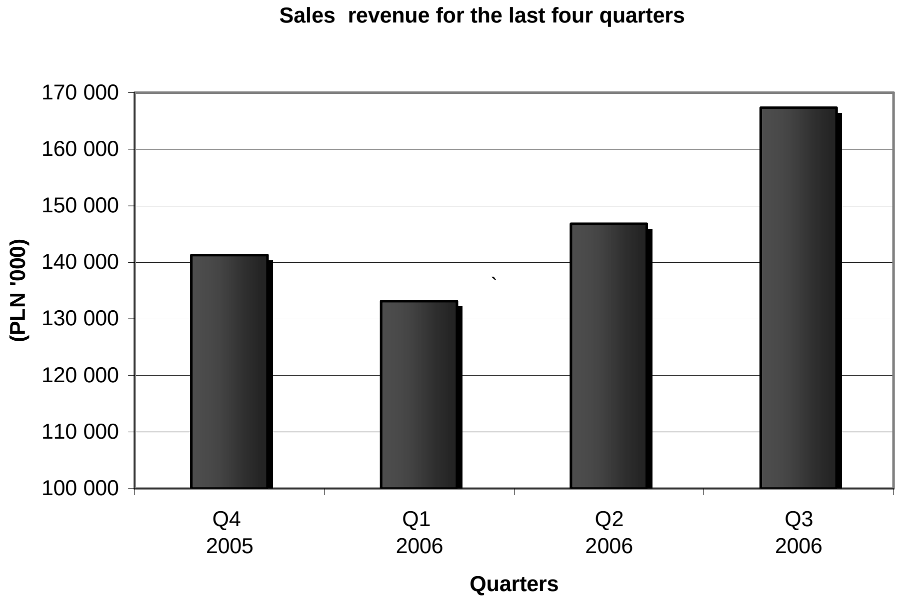
No important personnel changes occurred in the period covered by this quarterly report.

b) The Company's performance

In the third quarter of 2006, AmRest Holdings N.V. reported sales of PLN 167,325 thousand, up by 28.1% compared with the corresponding period of 2005. Cumulative sales for the first three quarters of 2006 amounted to PLN 447,334 thousand (a 24.8% increase on Q3 2005).



The increase in sales was due to such factors as consistent growth of sales at the existing locations and the opening of new restaurants. Another contributing factor was the acquisition of restaurants in Hungary. Sales revenue generated by those restaurants was included in the Group's results for the first time in Q3 2006, and in this particular quarter it amounted to PLN 9,933 thousand.



Gross profit on sales rose by 24,2% relative to the corresponding period of 2005 and reached PLN 24,365 thousand. Cumulative gross profit on sales as at the end of Q3 2006 stood at PLN 58,608 thousand, and was up by 20.1% compared with Q3 2005. In the third quarter of 2006, the increase in the restaurant's costs was slightly higher than the growth in sales, therefore the gross margin on sales stood at 14.6% (compared to 15.0% in Q3 2005).

The main factors with an adverse effect on the Q3 2006 performance were higher – relative to sales – food and labour costs. However, their effect was partially offset by lower – relative to sales – depreciation and amortisation charges and other operating expenses. One of the reasons for higher costs of food was a slight change in the sales structure, while the increase in costs of salaries and wages and employee benefits is connected with general trends observed on the labour markets in Poland and the Czech Republic. A rise of PLN 1,271 thousand in depreciation and amortisation charges, compared to the Q3 2005 figure, is primarily related to the larger number of restaurants in operation. The main factor which brought down the depreciation relative to sales was the acquisition of restaurants in Hungary, where depreciation charges are relatively lower. The Company's marketing expenses amounted to 5.1% of its sales and stood at PLN 8,500 thousand.

AmRest's operating profit rose to PLN 12,756 thousand (up by 42.1% quarter on quarter), and EBITDA for the third quarter of 2006 amounted to PLN 24,124 thousand (increase of 34.2% on the corresponding period of 2005). The operating margin was 7.6% (compared to 6.9% in Q3 2005), and the EBITDA margin reached 14.4% (compared to 13.8% in Q3 2005). When presented on a cumulative basis, the operating profit for the first three quarters of 2006 stood at PLN 30,994 thousand (up by 76.4% relative to the corresponding period of 2005), and EBITDA for the first three quarters of 2006 was PLN 63,218 thousand (increase of 49.7% year on year). Cumulative operating margin for the first three quarters of 2006 was 6.9% (compared to 4.9% in the corresponding period of 2005), and cumulative EBITDA margin – 14.1% (versus 11.8% in the corresponding period of 2005).

The improvement in Q3 2006 operating margin was caused primarily by a relative drop in general and administrative expenses (1.5 percentage points) and better result on disposal of non-financial non-current assets. The decrease in other operating income was driven mainly by one-off transactions executed in the third quarter of 2005.

In Q3 2006, the net profit rose to PLN 9,495 thousand (up by 32.1% year on year), and the net margin increased from 5.5% to 5.7%. Cumulative net profit was PLN 28,446 thousand (increase of 87.8% relative to Q3 2005), and cumulative net margin rose from 4.2% to 6.4%. Better result on financial activities, compared to Q3 2005, was another factor which contributed to the improved net profit of Q3 2006.

The balance-sheet total as at the end of the third quarter of 2006 amounted to PLN 301,794 thousand, and rose by 4.4% on the end of 2005. The increase was related primarily to the acquisition of Kentucky System Kft (now, American Restaurants Kft). In comparision to the end of 2005, the Company's total liabilities fell by 7.9% and amounted to PLN 152,825 thousand.

c) Other information

On October 3rd 2006, the Management Board of AmRest Holdings N.V. announced its decision to postpone the development of its operations on the Ukrainian market. AmRest invariably regards the restaurant market in the Ukraine as having great potential, whose realisation is contingent upon stabilisation of the real estate market and further market reforms. The estimated expenditure related to the development of business in the Ukraine is PLN 1.5m. AmRest intends to maintain its Ukrainian-based company (AmRest Ukraina t.o.w.). In connection with the recent acquisition of a restaurant chain in Hungary and a launch of own restaurant brands in Poland, AmRest has identified considerable growth opportunities on the existing markets, which should enable it to achieve the assumed goals.

On October 30th 2006, the Company signed Annex No. 2 to the Loan Agreement between AmRest Holdings N.V., American Restaurants Sp. z o.o., American Restaurants s.r.o. and ABN AMRO Bank N.V, dated 4th of April 2005. Under the Annex, the total amount of the credit facility was reduced to PLN 96m, mainly through a reduction of the Tranche B limit to PLN 20m. The final drawdown date of Tranche B was moved to the 31st of March 2009. At the same time the final repayment date of Tranche A, provided to American Restaurants Sp. z o.o. in the amount of PLN 3 million, was moved to the 31st of December 2006. The final repayment date of Tranche A, provided to American Restaurants s.r.o. in the amount of CZK 518 million, was prolonged and moved to the 31st of March 2013. The credit facility provided to American Restaurants s.r.o. will be repaid in equal, quarterly installments starting from 31st of March 2008.Information on the Loan Agreement was disclosed in Current Report No. 6/2005, dated April 5th 2005.

On November 8th 2006, AmRest reported that it is in talks on the opening and operating of a Burger King restaurants (Current Report No. 38/2006). The details of the project were not disclosed. The Company will report on the outcome of the negotiations immediately on their completion.

8. The Company expects that its performance in the following quarters may be influenced by a number of factors, the most significant of which include:

a) growth of sales spurred by new openings as well as potential further investments;

b) development of new dining concepts – Rodeo Drive and Freshpoint;

c) seasonality of sales – the lowest sales are recorded in the first quarter of the year, which is attributable primarily to fewer operating days in February and fewer people dining out. The next quarter in terms of sales is the second quarter, in which the restaurants achieve better results thanks to improving weather and a positive effect of the beginning of the holiday season in June. The highest sales are achieved at the end of the third and at the beginning of the fourth quarter. Very good performance in the third quarter is attributable to the increased tourist traffic. Autumn is traditionally a season when people tend to dine out more frequently, which translates into higher sales. An important time in the last three months of the year is the pre-Christmas period, when particularly high sales are reported by the restaurants situated in shopping centres;

d) a factor with a potentially adverse effect on sales, namely changes in consumer preferences resulting from health concerns about the consumption of chicken, the key product on the KFC menu, due to negative publicity concerning consumption of poultry and diseases carried by poultry. The Company mitigates this risk by using at the AmRest restaurants ingredients of the highest quality, sourced from proven and reputed suppliers, by complying with strict quality control and hygiene standards, and by applying the most advanced equipment and processes ensuring absolute safety of the meals.

e) a reduction of deferred tax asset recorded by the Company in the third quarter of 2006. As at September 30th 2006, the deferred tax asset amounted to PLN 9,506 thousand. AmRest expects that the asset may affect the financial result for the year. The change in the asset will not influence cash flows.