

AmRest Q1 2012 Results

Another strong quarter,

Wrocław, Poland, 14th May 2012, AmRest (WSE: EAT), the largest publicly listed restaurant group in CEE with a variety of brands and growing international presence, reports today financial results for its first quarter ended 31st March 2012.

Key financial highlights:

- Positive same store sales across most geographies in both local currencies and the Polish zloty
- Total revenues increased by 43.6% to PLN 754.0 million (€ 178.1 million)
- EBITDA increased by 65.9 % to PLN 82.5 million (€ 19.5 million)
- Group EBITDA margin increased from 9.5% to 10.9%
- Group EBIT increased by 79.4% to PLN 35.0 million (€ 8.3 million)
- Net profit¹ increased 10.8% to PLN 14.9 million (€ 3.5 million)

Henry McGovern, Chairman of Supervisory Board of AmRest, commented:

“It was another quarter of strong sales and EBITDA growth. Our rapid development continues as we opened 21 restaurants this year and will soon exceed 700 stores in total. I am particularly excited by the opportunities to take the La Tagliatella brand to new countries with first openings in Germany in a couple weeks. With our growth continuing we

¹ Adjusted for the PLN 3.4 million one-off costs related to unwinding Put Option charges

remain focused on profitability improvement and delivering best experience to our guests. ”

Mark Chandler, CFO of AmRest commented on the outlook:

“Sales trends for the remainder of the year are expected to be in-line with the first quarter. Looking on profitability there is some room to grow our margins in CEE due to recent pricing actions and efficiency improvements. Margins in other markets are to remain stable with Western European margin to be under pressure due to new markets development.

AmRest plans to open over 70 restaurants during the rest of the year including launching La Tagliatella in new markets adding about 90 stores in total in 2012. The annual capex is expected not to exceed PLN 350 million.”

Further Information

The full Q1 results can be found on www.amrest.eu

The teleconference with investors will be held on 14th May 2012 at 3:00pm CET, to attend the conference and for any other enquiries please contact:

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