



AmRest Q1 2013 Results

Focusing on growth opportunities in both Core and New Markets

Wrocław, Poland, April 30th 2013, AmRest (WSE: EAT), the largest publicly listed restaurant group in CEE with a variety of brands and growing international presence, today reports financial results for its first financial quarter ended March 31st 2013.

Key highlights:

- 24 new stores opened YTD, including international openings of La Tagliatella in China, India, Germany, France and the USA ("New Markets") taking total number of restaurants to 682
- Total revenues increased by 11.8% to PLN 609 million (€ 147 million)
- Consolidated EBITDA impacted by the development of the New Markets decreased to PLN 52 million (€ 13 million); 8.6% margin
- EBITDA excluding costs of developing the New Markets at PLN 66 million (€ 16 million); 11.2% margin
- Net result also impacted by investment in the New Markets; PLN 9.4 million loss (€ 2.3 million)
- 20/20+ Growth Agenda on track

Henry McGovern, Chairman of Supervisory Board of AmRest, commented:

"The first quarter of 2013 was another successful quarter for our business in a continuing challenging environment. Despite economic uncertainty and weak consumer confidence we achieved good sales growth across all geographies.

I am especially proud of the promising launch of La Tagliatella in our test new international markets which has been a unique learning opportunity. The quality of our food, decor and service has been appreciated around the world. This gives me confidence that we will be successful in the global expansion of the brand. The test new markets have performed in line with our expectations. We are prepared to invest more money in the coming months to make sure that the restaurants there are fully established prior to making our decision to fully commit.



Russia continues to be our best performing market and delivers on both sales growth and development. In other markets, the situation is tough but manageable. Newly opened stores in Spain's largest cities delivered surprisingly strong results with restaurants in the smaller cities being still under pressure. CEE faced a very difficult beginning of the year but the situation is now improving, although the customers are being still very inclined to value offer.

Looking forward, I remain positive and fully committed to our strategy of building AmRest both within its core markets and internationally."

Outlook

The Management remains optimistic given initial indicators that the economic situation is improving and negative trends are reversing. With inflation and interest rates reaching historical lows, there should also be less inflationary pressure.

The pipeline for new restaurant development is strong and the margins are expected to remain under pressure due to ambitious development plan in both Core and New Markets. During the whole year, AmRest expects to open 100+ stores with over 400 million PLN planned capex expenditures. Strategically, following strong sales in Russia over the past 12 months, we are focussed on looking at opportunities to expand our existing portfolio and reach there.

Further Information

The full Q1 2013 results can be found on www.amrest.eu

The teleconference with investors will be held on April 30th 2013 at 3:00pm CET. To attend the conference and for any other enquiries please contact:

Dorota Surowiec

IR Specialist

+48 71 386 1235

Dorota.surowiec@amrest.eu