AmRest expands its portfolio with a premium burger brand

Madrid, 16th July 2018. AmRest (WSE: EAT), the largest publicly listed restaurant group in Central Europe, has announced a signing of the Binding Offer aimed to acquire the Spanish premium burger chain Bacoa. After a closure of the of the deal, AmRest will own 100% of the share capital of the company.

The acquisition is aimed at expanding the Company's portfolio of proprietary brands and strengthening the presence in Spain, the second largest market for AmRest. As a result of the transaction, AmRest will operate the network of 6 restaurants – 2 equity and 4 franchised, located in Barcelona and Madrid.

Michał Serwatka, M&A Director at AmRest commented: "Acquisition of Bacoa is a strategic move into the premium burgers segment, a category of dynamic growth and enormous potential across the Europe. We are very excited about the growth opportunities this acquisition opens to AmRest. Not only does it expand our portfolio of proprietary brands, but also shall strengthen our footprint in Western Europe. We are looking forward to integrating Bacoa into our system and making it highly profitable and scalable business, which has always been a core competence of AmRest. We simply can't wait to make Bacoa's great burgers available to a wider group of customers."

Bacoa Burger was founded in 2010, as a small premium burger restaurant, which soon gained popularity thanks to its high-quality hand-made burgers.

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